

BURA
AGENDA and NOTICE
Tuesday, March 14, 2023, at 4 P.M.
PUBLIC ZOOM ONLINE MEETING
BELLEVUE CITY HALL
115 East Pine, Bellevue, Idaho

Topic: BURA PUBLIC HEARING
Time: Mar 14, 2023 04:00 PM Mountain Time (US and Canada)
Join Zoom Meeting

<https://us02web.zoom.us/j/82443889362?pwd=UUZDREhTK09zTGJ4YWw0cmtEUUd3Zz09>

Meeting ID: **824 4388 9362**
Passcode: 560056
One tap mobile
+1-253-205-0468 US
+1-253-215-8782 US (Tacoma)

4:00 PM CALL TO ORDER

• **NOTICE AND HEARING COMPLIANCE:**

The notice and agenda were posted in accordance with Idaho Code §74-204, prior to the meeting, at the Bellevue Post Office, on the bulletin board of City Hall, on the City website and on the city's social media account on March 9, 2023. Published in the Idaho Mountain Express on March 1 and March 8, 2023.

Suggested Motion- I move that the agenda and notice for the March 14 ,2023 meeting was done in accordance with Idaho Code §74-204.

PUBLIC HEARING:

1. **ACTION ITEM**- Vote for Officers- Need nomination for Chair and Vice Chair and then a vote.
2. **ACTION ITEM**- Approve the 2022 Annual Report- Exhibit A
Suggested Motion- I move to approve the 2022 Annual Report
3. **ACTION ITEM**- Approve BURA RESO #23-01 2022 Annual Report Resolution
Suggested Motion- I move to approve BURA RESO# 23-01 2022 Annual Report
4. **ACTION ITEM**- Approve Minutes
February 14, 2023
Suggested Motion- I move to approve Minutes from 2/14/23.

CONSENT ITEMS:

- Claims submitted by BURA Treasurer in the amount of \$108.39 for Athenian Partners/ BURA Minutes and Clear Creek Services from October 2022. **Suggested Motion**- I move to approve Invoices submitted by BURA Treasure in amount of \$108.39
- Next Meeting April 11, 2023, Discussion meeting

ADJOURN Please Note: The agenda is subject to revisions. Anyone needing assistance to attend or participate should contact Bellevue City Hall prior to the meeting at 208- 788-2128. Committee packets will be available online at www.bellevueidaho.gov



BELLEVUE URBAN RENEWAL AGENCY

2022 ANNUAL REPORT

February 1, 2023

The 2022 Annual Report of activities of the Bellevue Urban Renewal Agency is filed pursuant to Idaho Code Section 50-2006(c.). The Bellevue Urban Renewal Agency was established with Bellevue's Resolution No.798 and approved by the Bellevue City Council on November 21, 2006. The agency's role is to implement programs of redevelopment and needed public improvements within the city's allocation area.

Board Members:

Jami Sluder- Chair

Doug Brown

John Carreiro

The 2022 accomplishments of the Bellevue Urban Renewal Agency are as follows:

Resolutions:

1.) RESO No. 22-01 Approved 2021 Annual Report

2.) RESO No. 22-02- Approved the 2023 Budget

3.) BURA updated city parks by replacing some of the existing benches, picnic tables, added dog stations and replaced the bark around the playgrounds.

Financial Statements:

A financial statement for the Bellevue Urban Renewal Agency, setting forth its assets, liabilities, income, and operating expenses as of the end of FY-2022 (October 2021-September 2022)

City of Bellevue
Bellevue Urban Renewal Agency
Financial Statements
As of 09/30/2022
Final Period 12 - FY2022
Internal Pre-Audited Fiscal Year Results
100% of Budget



4:29 PM

10/13/22

Accrual Basis

Bellevue Urban Renewal Agency
Profit & Loss Budget vs. Actual
 October 2021 through September 2022

	Oct '21 - Sep 22	Budget	\$ Over Budget	% of Budget
Income				
41001 · Carryover Prior Year	0.00	32,750.00	-32,750.00	0.0%
41000 · Property Assessments	85,792.52	45,000.00	40,792.52	190.7%
41200 · Personal Property Replacement	812.82			
45100 · Interest Income	1,778.64	1,000.00	778.64	177.9%
Total Income	88,383.98	78,750.00	9,633.98	112.2%
Gross Profit	88,383.98	78,750.00	9,633.98	112.2%
Expense				
OPERATING EXPENSES				
55000 · Legal & Accounting	805.00	3,000.00	-2,195.00	26.8%
56700 · Publishing/Advertising	365.04	250.00	115.04	146.0%
56800 · Office Supplies/Repairs	416.97	500.00	-83.03	83.4%
Total OPERATING EXPENSES	1,587.01	3,750.00	-2,162.99	42.3%
CAPITAL OUTLAY EXPENSES				
58100 · Improvement & Construction	23,833.05	75,000.00	-51,166.95	31.8%
Total CAPITAL OUTLAY EXPENSES	23,833.05	75,000.00	-51,166.95	31.8%
Total Expense	25,420.06	78,750.00	-53,329.94	32.3%
Net Income	62,963.92	0.00	62,963.92	100.0%

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10/13/22

Accrual Basis

Bellevue Urban Renewal Agency
Balance Sheet
As of September 30, 2022

	<u>Sep 30, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
10003 · LGIP BURA Savings Fund 3594	340,174.45
10002 · DL EVANS X1714	24,444.82
Total Checking/Savings	<u>364,619.27</u>
Total Current Assets	<u>364,619.27</u>
TOTAL ASSETS	<u>364,619.27</u>
LIABILITIES & EQUITY	
Equity	
32000 · Unrestricted Net Assets	301,655.35
Net Income	62,963.92
Total Equity	<u>364,619.27</u>
TOTAL LIABILITIES & EQUITY	<u>364,619.27</u>

4:39 PM

10/13/22

Accrual Basis

Bellevue Urban Renewal Agency
Cash Position vs Previous Year
 As of September 30, 2022

	<u>Sep 30, 22</u>	<u>Sep 30, 21</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
10003 · LGIP BURA Savings Fund 3594	340,174.45	298,867.11	41,307.34	13.8%
10002 · DL EVANS X1714	24,444.82	2,788.24	21,656.58	776.7%
Total Checking/Savings	364,619.27	301,655.35	62,963.92	20.9%
Total Current Assets	364,619.27	301,655.35	62,963.92	20.9%
TOTAL ASSETS	364,619.27	301,655.35	62,963.92	20.9%
LIABILITIES & EQUITY	0.00	0.00	0.00	0.0%

4:30 PM

10/13/22

Bellevue Urban Renewal Agency
Check Detail
 October 2021 through September 2022

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Bill Pmt -Check	1030	10/11/2021	Elam & Burke P.A.	10002 · DL EVANS X1714		-100.00
Bill	192784	10/11/2021		55000 · Legal & Accounting	-100.00	100.00
TOTAL					-100.00	100.00
Bill Pmt -Check	1031	11/23/2021	Elam & Burke P.A.	10002 · DL EVANS X1714		-90.00
Bill	193169	11/23/2021		55000 · Legal & Accounting	-90.00	90.00
TOTAL					-90.00	90.00
Bill Pmt -Check	1032	12/15/2021	Elam & Burke P.A.	10002 · DL EVANS X1714		-30.00
Bill	193599	12/15/2021		55000 · Legal & Accounting	-30.00	30.00
TOTAL					-30.00	30.00
Bill Pmt -Check	1033	12/15/2021	Law Office of Frederick C. Allington	10002 · DL EVANS X1714		-62.50
Bill	10118-...	12/15/2021		55000 · Legal & Accounting	-62.50	62.50
TOTAL					-62.50	62.50
Bill Pmt -Check	1034	12/15/2021	Workman And Company, PLLC	10002 · DL EVANS X1714		-400.00
Bill	FY202...	12/15/2021		55000 · Legal & Accounting	-400.00	400.00
TOTAL					-400.00	400.00
Bill Pmt -Check	1035	02/22/2022	Elam & Burke P.A.	10002 · DL EVANS X1714		-67.50
Bill	194410	02/22/2022		55000 · Legal & Accounting	-67.50	67.50
TOTAL					-67.50	67.50
Bill Pmt -Check	1036	03/04/2022	Idaho Mountain Express	10002 · DL EVANS X1714		-49.68
Bill	PH 20...	03/04/2022		56700 · Publishing/Adverti...	-49.68	49.68
TOTAL					-49.68	49.68
Bill Pmt -Check	1037	04/19/2022	Elam & Burke P.A.	10002 · DL EVANS X1714		-45.00
Bill	195353	04/19/2022		55000 · Legal & Accounting	-45.00	45.00
TOTAL					-45.00	45.00
Bill Pmt -Check	1038	06/02/2022	Clear Creek Disposal	10002 · DL EVANS X1714		-47.65
Bill	00015...	06/02/2022		56800 · Office Supplies/Re...	-47.65	47.65
TOTAL					-47.65	47.65
Bill Pmt -Check	1039	07/14/2022	Advantage Signs & Banners	10002 · DL EVANS X1714		-482.30
Bill	958	07/13/2022		58100 · Improvement & Co...	-482.30	482.30
TOTAL					-482.30	482.30
Bill Pmt -Check	1040	07/14/2022	Clear Creek Disposal	10002 · DL EVANS X1714		-92.33
Bill	00015...	07/13/2022		56800 · Office Supplies/Re...	-92.33	92.33
TOTAL					-92.33	92.33
Bill Pmt -Check	1041	07/14/2022	Pilot Rock	10002 · DL EVANS X1714		-20,951.15
Bill	253875	07/13/2022		58100 · Improvement & Co...	-20,951.15	20,951.15

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10/13/22

Bellevue Urban Renewal Agency
Check Detail
 October 2021 through September 2022

Type	Num	Date	Name	Account	Paid Amount	Original Amount
TOTAL					-20,951.15	20,951.15
Bill Pmt -Check	1042	08/08/2022	Clear Creek Disposal	10002 · DL EVANS X1714		-92.33
Bill	00015...	08/08/2022		56800 · Office Supplies/Re...	-92.33	92.33
TOTAL					-92.33	92.33
Bill Pmt -Check	1043	09/07/2022	Clear Creek Disposal	10002 · DL EVANS X1714		-92.33
Bill	00015...	09/06/2022		56800 · Office Supplies/Re...	-92.33	92.33
TOTAL					-92.33	92.33
Bill Pmt -Check	1044	09/07/2022	Clearwater Landscaping	10002 · DL EVANS X1714		-3,599.40
Bill	22-084...	09/06/2022		58100 · Improvement & Co...	-3,599.40	3,599.40
TOTAL					-3,599.40	3,599.40
Bill Pmt -Check	1045	09/07/2022	Idaho Mountain Express	10002 · DL EVANS X1714		-315.36
Bill	PH 20...	09/06/2022		56700 · Publishing/Adverti...	-315.36	315.36
TOTAL					-315.36	315.36
Bill Pmt -Check	1046	09/30/2022	Clear Creek Disposal	10002 · DL EVANS X1714		-92.33
Bill	00015...	09/30/2022		56800 · Office Supplies/Re...	-92.33	92.33
TOTAL					-92.33	92.33
Bill Pmt -Check	1047	09/30/2022	Elam & Burke P.A.	10002 · DL EVANS X1714		-10.00
Bill	198470	09/30/2022		55000 · Legal & Accounting	-10.00	10.00
TOTAL					-10.00	10.00

4:22 PM

10/13/22

Bellevue Urban Renewal Agency
Reconciliation Detail
10002 · DL EVANS X1714, Period Ending 09/30/2022

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						27,299.75
Cleared Transactions						
Checks and Payments - 3 items						
Bill Pmt -Check	09/07/2022	1044	Clearwater Landsca...	X	-3,599.40	-3,599.40
Bill Pmt -Check	09/07/2022	1045	Idaho Mountain Expr...	X	-315.36	-3,914.76
Bill Pmt -Check	09/07/2022	1043	Clear Creek Disposal	X	-92.33	-4,007.09
Total Checks and Payments					-4,007.09	-4,007.09
Deposits and Credits - 2 items						
Deposit	09/15/2022			X	54.69	54.69
Deposit	09/29/2022			X	1,199.80	1,254.49
Total Deposits and Credits					1,254.49	1,254.49
Total Cleared Transactions					-2,752.60	-2,752.60
Cleared Balance					-2,752.60	24,547.15
Uncleared Transactions						
Checks and Payments - 2 items						
Bill Pmt -Check	09/30/2022	1046	Clear Creek Disposal		-92.33	-92.33
Bill Pmt -Check	09/30/2022	1047	Elam & Burke P.A.		-10.00	-102.33
Total Checks and Payments					-102.33	-102.33
Total Uncleared Transactions					-102.33	-102.33
Register Balance as of 09/30/2022					-2,854.93	24,444.82
Ending Balance					-2,854.93	24,444.82

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10/13/22

Bellevue Urban Renewal Agency

Reconciliation Detail

10003 · LGIP BURA Savings Fund 3594, Period Ending 09/30/2022

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						339,633.92
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	09/01/2022			X	540.53	540.53
Total Deposits and Credits					540.53	540.53
Total Cleared Transactions					540.53	540.53
Cleared Balance					540.53	340,174.45
Register Balance as of 09/30/2022					540.53	340,174.45
Ending Balance					540.53	340,174.45

BURA RESOLUTION NO. 21-02

BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF BELLEVUE, IDAHO:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BELLEVUE URBAN RENEWAL AGENCY, TO BE TERMED THE “ANNUAL APPROPRIATION RESOLUTION,” APPROPRIATING SUMS OF MONEY AUTHORIZED BY LAW AND DEEMED NECESSARY TO DEFRAY ALL EXPENSES AND LIABILITY OF THE URBAN RENEWAL AGENCY, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2021, AND ENDING SEPTEMBER 30, 2022, FOR ALL GENERAL, SPECIAL AND CORPORATE PURPOSES; DIRECTING THE CHAIRMAN TO SUBMIT THE RESOLUTION AND BUDGET TO THE CITY OF BELLEVUE AND ANY OTHER ENTITY ENTITLED TO A COPY OF THE RESOLUTION AND BUDGET; AND PROVIDING AN EFFECTIVE DATE.

THIS RESOLUTION, made on the date hereinafter set forth by the Bellevue Urban Renewal Agency of Bellevue, Idaho, an independent public body, corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, Chapter 20, Title 50, Idaho Code, as amended (hereinafter the “Law”) and the Local Economic Development Act, Chapter 29, Title 50, Idaho Code, as amended (hereinafter the “Act”), a duly created and functioning urban renewal agency for Bellevue, Idaho, hereinafter referred to as the “Agency.”

WHEREAS, the City Council of the city of Bellevue, Idaho, on August 20, 2019, after notice duly published, conducted a public hearing on the Urban Renewal Plan for the Revenue Allocation Area of the Bellevue Urban Renewal Agency (the “Plan”);

WHEREAS, following said public hearing the City Council adopted its Ordinance No. 2008-03 on December 11, 2003, approving the Plan and making certain findings;

WHEREAS, pursuant to Idaho Code §§ 50-2006, 50-2903(5) and 50-1002, the Agency prepared a budget and the Agency tentatively approved estimated revenues and expenditures for the fiscal year commencing October 1, 2021, and ending September 30, 2022, by virtue of its action at the Agency’s Board meeting on August 24, 2021;

WHEREAS, the Agency has previously published notice of a public hearing to be conducted on Tuesday, August 24, 2021, at 4 PM., at Bellevue City Hall, 115 East Pine, Bellevue, Idaho, pursuant to the Notice of Hearing published August 11, 2021, and on August 18, 2021, a copy of which is attached hereto and incorporated herein as Exhibit B;

WHEREAS, pursuant to Idaho Code § 50-2006, the Agency is required to pass an annual appropriation resolution and submit the resolution to the city of Bellevue, Idaho, on or before September 1, 2021.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE BELLEVUE URBAN RENEWAL AGENCY, AS FOLLOWS:

Section 1: That the above statements are true and correct.

Section 2. That the sums of money, or as much thereof as may be authorized by law, needed or deemed necessary to defray all expenses and liabilities of the Agency, as set forth in **Exhibit A- Budget FY22**, which is annexed hereto and by reference made a part of this Resolution, which was published on August 11, 2021, and August 18, 2021. Those sums of money are hereby appropriated for the general, special, and corporate purposes and objectives of the Agency for the fiscal year commencing October 1, 2021 and ending on September 30, 2022.

Section 3: That the Chairman shall submit this Resolution and Budget to the City of Bellevue, Idaho, on or before September 1, 2021.

Section 4: That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED AND ADOPTED by the Bellevue Urban Renewal Agency, on 8-24, 2021. Signed by the Chairman of the Board of Commissioners and attested by the Secretary to the Board of Commissioners, on 8/24, 2021.

APPROVED:


By _____

Becky Duncan, Chairman of the Board

ATTEST:


By _____
Ashley Dyer, Secretary

**BELLEVUE URBAN RENEWAL AGENCY- EXHIBIT A
BUDGET FY22**

		FINAL 2016	BUDGET 2017	FINAL 2017	BUDGET 2018	FINAL 2018	BUDGET 2019	FINAL 2019	BUDGET 2020	FINAL 2020	BUDGET 2021	FINAL 2021	BUDGET 2022
	INCOME												
	CARRYOVER												
41001	BURA	8500	8500	0	15000	0	20550	0	40,000	0	40,000		32,750
41000	PROPERTY	27738.9	16000	35527.36	18000	53,470.08	45000	50,701	45,000	51,260	45,000	65,075	45,000
	INTEREST INCOME												
41200	BURA	2.36	0	3.77	0	20.81	15	31	15	2,369	1000	693.95	1000
	TOTAL INCOME	36,241	24,500	35,531.13	18,000	53,491	45,015	50,732	85,015	53,629	86,000	65,769	78,750
	OPERATING EXPENSES												
	CITY												
52000	ATTORNEY	0	150		100	100	0	0	500	0	0	0	0
55000	LEGAL/ACCOU NTING	400	500	438.5	2500	1120	2600	4,416	2600	1,295	3500	580	3,000
56000	MEMBERSHIP/ DUES	245	2000	366.44	2000	0	2000	0	2000	0	0	0	
56500	POSTAGE	0	100		50	0	50	0	50	0	0	0	0
56700	PUBLISHING/A DVERT	467	800	366.44	800	0	900	333	900	0	400	50	250
56800	Office Supplies/ Repairs	0	1000		1000	0	0	4749	500		500	0	500
	TOTAL OPERATING EXPENSES	1,112	4,550	366.44	6,450	1,120	5,550	9,498	6,550	1,295	4,400	630	3,750
	SUB-TOTAL:	1,112	4,550	366.44	6,450	1,120	5,550	9,498	6,550	1,295	4,400	630	3,750
	CAPITAL OUTLAY EXPENSES												
58100	IMPROVEMEN T & CONST	0	19950	0	26550		60000	2775	50000	21051	20,000	0	75,000
	TOTAL CAPITAL OUTLAY	0	19,950	0	26,550		60,000	2775	50,000	21,051	20,000	0	75,000
	TOTAL EXPENSES	1,112	24,500	366.44	33,000	1,120.00	65,550	12,273	56,550	22,346	24,400	630	78,750
	INCOME MINUS EXPENSES	35,129	0	35,164.69	0	52,371	20,535	38,459	28,465	31,283	61,600	65,139	0

**EXHIBIT
A**

**NOTICE OF PUBLIC HEARING BEFORE THE BELLEVUE URBAN RENEWAL AGENCY FOR PROPOSED
BUDGET FOR FISCAL YEAR 2022**

NOTICE IS HEREBY GIVEN that a Public Hearing, pursuant to Idaho Code 50-1002, for consideration of the proposed budget for Fiscal Year beginning October 1, 2021, and ending September 30, 2022, will be held at the Bellevue City Hall (or ZOOM meeting) located at 115 E. Pine Street, Bellevue, Idaho, on Tuesday August 24, 2021, at 4:00 Pm. Interested persons may appear and shall be given an opportunity to comment on the proposed budget. Written comment may be submitted to Bellevue Urban Renewal Agency, P.O. Box 825, Bellevue, Idaho 83313 prior to the Public Hearing.

	FY2020 BUDGET	FY2020 FINAL	FY2021 BUDGET	FY2021 FINAL	FY2022 BUDGET
REVENUES					
CARRYOVER	\$40,000	\$40,000	\$40,000	-	\$32,600
CITY PROPERTY ASSESSMENTS	\$45,000	\$51,260	\$45,000	\$65,075	\$45,000
INTEREST INCOME	\$15	\$2,369	\$1000	\$693.95	\$1,000
TOTAL REVENUES	\$85,015	\$93,629	\$86,000	\$65,769	\$78,750
EXPENDITURES					
Postage	\$50	\$0	\$0	\$0	\$0
Publishing/Advertising	\$900	\$0	\$400	\$50	\$250
Office Supplies/ Repairs	\$500	\$0	\$500	\$0	\$500
City Attorney	\$500	\$0	\$0	\$0	\$0
Legal/Accounting	\$2,600	\$0	\$3500	\$580	\$3,000
Membership/Dues	\$2,000	\$1,295	\$0	\$0	\$0
OPERATING EXPENSES	\$6,550	\$1,295	\$4,400	\$630	\$3,750
CAPITAL IMPROVEMENT PROJECTS	\$50,000	\$21,051	\$20,000	\$0.00	\$75,000
TOTAL EXPENDITURES	\$56,550	\$22,346	\$24,400	\$630	\$78,750

Anyone desiring accommodation for disabilities related to the budget document or to the hearing, please contact City Hall at 208-788-5351 at least twenty-four (24) hours prior to the public hearing.

CITY OF BELLEVUE, IDAHO

Financial Statements

Year Ended September 30, 2022

CITY OF BELLEVUE, IDAHO
Financial Statements
For the year ended September 30, 2022

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WORKMAN & COMPANY

Office of
Accounting

2190 Village Park Avenue, Suite 300 • Twin Falls, ID 83301 • 208.733.1161 • Fax: 208.733.6100

INDEPENDENT AUDITOR'S REPORT

November 11, 2022

To the City Council
City of Bellevue, Idaho
Bellevue, Idaho

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, and the aggregate discretely presented component unit of the City of Bellevue, Idaho, as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the City of Bellevue, Idaho's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and the aggregate discretely presented component unit of the City of Bellevue, Idaho, as of September 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Bellevue, Idaho, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Bellevue, Idaho's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

Report Continued—

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Bellevue, Idaho's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Bellevue, Idaho's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planning scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and post-employment information on pages 3-11 and 34 and 35 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Bellevue, Idaho's basic financial statements. The long-term debt payment schedule on pages 36 is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The long-term debt payment schedule is the responsibility of management and is derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

Workman & Company

Certified Public Accountants
Twin Falls, Idaho

website:bellevueidaho.us



CITY OF BELLEVUE

115 East Pine, P.O. Box 825; Bellevue, ID 83313
208-788-5351 • 208-788-2128 • Fax 208-788-2092

CITY OF BELLEVUE, IDAHO MANAGEMENT DISCUSSION AND ANALYSIS FOR THE YEAR ENDED SEPTEMBER 30, 2022

The City of Bellevue, Idaho's general purpose external financial statements are presented in this report. The components of the general purpose external financial statements include:

- Management's Discussion and Analysis (MD&A)
- Basic Financial Statements
- Other Required Supplementary Information (RSI).

FINANCIAL HIGHLIGHTS

- The total of all fund assets of the City of Bellevue exceeded liabilities at the close of the most recent fiscal year by \$ 11,750,163. Of that amount, \$ 2,050,214 (unrestricted net position) may be used to meet future obligations and programs.
- General Fund Revenues were \$1,900,638 and expenditures were \$1,838,949.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the City of Bellevue's basic financial statements. The City's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

Government-wide financial statements provide both long-term and short-term information about the City's overall financial condition. Changes in the City's financial position may be measured over time by increases and decreases in the Statement of Net Position. Information on how the City's net position changed during the fiscal year is presented in the Statement of Activities.

Fund Financial Statements

Fund financial statements focus on individual parts of the City, reporting the City's operations in more detail than the government-wide financial statements. Fund financial statements include the statements for governmental and proprietary funds. Financial statements for the City's component unit are also presented.

Component Unit

The City has one discretely reported component unit. The Bellevue Urban Renewal Agency is reported separately from the City's Government-wide Financial Statements. This Agency is created to improve property within the City through property tax revenues. (See Footnote 1 of the Financials)

CITY OF BELLEVUE, IDAHO MANAGEMENT DISCUSSION AND ANALYSIS

Continued...

Table 1: Major Features of the Basic Financial Statements

	Government-wide <u>Financial Statements</u>	Fund Financial Statements <u>Governmental Funds</u>	<u>Proprietary Funds</u>
Scope	Entire City government and the City's component unit.	Activities of the City that are not proprietary.	Activities of the City that are operated similar to private businesses
Required financial statements	* Statement of net position * Statement of activities	* Balance sheet * Statement of revenues, expenditures, and changes in fund balances	* Statement of net assets * Statement of revenues, expenses, and changes in net position * Statement of cash flows
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, and short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets	All assets and liabilities, both financial and capital, and short-term and long-term
Type of inflow/outflow information	All revenues and expenses during the year, regardless of when cash is received or paid	* Revenues for which cash is received during or soon after the end of the year * Expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during the year, regardless of when cash is received or paid.

Notes to the Financial Statements

Notes to the financial statements provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements.

Refer to Note 1 of the financial statements for more detailed information on the elements of the financial statements. Table 1 above summarizes the major features of the basic financial statements.

CONDENSED FINANCIAL INFORMATION

Condensed Statement of Net Position

The largest component (\$ 9,249,959) of the City's net position reflects its investment in capital assets (e.g. land, infrastructure, buildings, equipment, and others), less any related debt outstanding that was needed to acquire or construct the assets. The City uses these capital assets to provide services to the citizens and businesses in the City; consequently, these net assets are not eligible for future spending. Restricted net position total \$ 449,990. Restricted net position represents resources that are subject to external restrictions, constitutional provisions, debt service requirements, or enabling legislation on how they can be used.

**CITY OF BELLEVUE, IDAHO
MANAGEMENT DISCUSSION AND ANALYSIS**

Continued...

The remaining portion of net assets is unrestricted, which can be used to finance government operation.

Table 2 below presents the City's condensed statement of net position as of September 30, 2022, derived from the government-wide Statement of Net Position.

**Table 2: Condensed Statement of Net Position
As of September 30, 2022**

	Governmental Activities	Business- type Activities	Total Primary Government	Component Unit - Urban Renewal Agency
Current and other assets	\$ 955,978	\$ 2,181,363	\$ 3,137,341	\$ 364,619
Capital assets	1,609,953	10,845,609	12,455,562	
Total Assets	2,565,931	13,026,972	15,592,903	364,619
Deferred Outflows	417,436	94,046	511,482	0
Current Liabilities	115,453	350,546	465,999	
Long-term liabilities	979,759	2,903,926	3,883,685	
Total Liabilities	1,095,212	3,254,472	4,349,684	0
Deferred Inflows	3,704	834	4,538	0
Net position:				
Invested in capital assets net of related debt	1,465,971	7,783,988	9,249,959	
Restricted	83,251	366,739	449,990	364,619
Unrestricted	335,229	1,714,985	2,050,214	
Total Net Position	\$ 1,884,451	\$ 9,865,712	\$ 11,750,163	\$ 364,619

Condensed Statement of Activities

Table 3 below presents the City's condensed statement of activities for the fiscal year ended September 30, 2022, as derived from the government-wide Statement of Activities. Over time, increases and decreases in net assets measure whether the City's financial position is improving or deteriorating. During the fiscal year, the net position of the governmental activities decreased by \$ 10,177 or -.53% percent, and the net position of the business-type activities increased by \$226,725 or 2.35%.

**CITY OF BELLEVUE, IDAHO
MANAGEMENT DISCUSSION AND ANALYSIS**

Continued...

**Table 3: Condensed Statement of Activities
As of September 30, 2022**

	Governmental Activities	Business- type Activities	Total Primary Government	Urban Renewal Agency
Revenue:				
Program revenues				
Charges for services	\$ 19,002	\$ 1,676,322	\$ 1,695,324	\$
Capital grants /contributions	26,000	264,138	290,138	
Total program revenues	<u>45,002</u>	<u>1,940,460</u>	<u>1,985,462</u>	<u>0</u>
General revenues				
Taxes	782,953		782,953	86,605
Franchise, licenses, permits	310,940		310,940	
State shared revenues	526,399		526,399	
Interest	3,805	12,902	16,707	1,779
Other revenues and Transfers	64,258	(23,653)	40,605	
Total general revenues	<u>1,688,355</u>	<u>(10,751)</u>	<u>1,677,604</u>	<u>88,384</u>
Total revenues	<u>1,733,357</u>	<u>1,929,709</u>	<u>3,663,066</u>	<u>88,384</u>
Program expenses:				
Administrative	329,281		329,281	25,420
Planning and Zoning	243,283		243,283	
Parks and recreation	41,233		41,233	
Fire	170,607		170,607	
Library	66,161		66,161	
Marshall	599,980		599,980	
Building and grounds	36,264		36,264	
Streets	247,041		247,041	
Shop	1,397		1,397	
Wastewater		1,065,872	1,065,872	
Water		534,975	534,975	
Interest, long-term debt	8,287	102,137	110,424	
Total program expenses	<u>1,743,534</u>	<u>1,702,984</u>	<u>3,446,518</u>	<u>25,420</u>
Change in net assets	<u>(10,177)</u>	<u>226,725</u>	<u>216,548</u>	<u>62,964</u>
Beginning net assets	1,894,928	9,638,987	11,533,915	301,655
Ending net assets	<u>\$ 1,884,751</u>	<u>\$ 9,865,712</u>	<u>\$ 11,750,463</u>	<u>\$ 364,619</u>

**CITY OF BELLEVUE, IDAHO
MANAGEMENT DISCUSSION AND ANALYSIS**

Continued...

Program Expenses and Revenues for Governmental Activities

Table 4 below presents program expenses and revenues for governmental activities. Overall, program revenues were not sufficient to cover program expenses for governmental activities. The net program expenses of these governmental activities were therefore supported by general revenues, mainly taxes.

**Table 4: Program Expenses and Revenues
for Government Activities
For the Fiscal Year Ended September 30, 2022**

	Program Expenses	Program Revenues	Net Expense (Revenues) (a)
Administrative	\$ 329,281	\$ 727	\$ (328,554)
Planning and Zoning	243,283	197,209	(46,074)
Parks and Recreation	41,233	1,884	(39,349)
Fire	170,607		(170,607)
Library	66,161		(66,161)
Marshall	599,980		(599,980)
Building and Grounds	36,264		(36,264)
Streets	247,041	150	(246,891)
Shop	1,397		(1,397)
Interest	8,287		(8,287)
Totals	\$ <u>1,743,534</u>	\$ <u>199,970</u>	\$ <u>(1,543,564)</u>

(a) Net Program Expenses are mainly supported by taxes and state shared revenues.

Program Expenses and Revenues for Business-type Activities

Table 5 below presents program expenses and revenues for business-type activities. Program revenues generated from business-type activities were sufficient to cover program expenses.

**Table 5: Program Expenses and Revenues
for Business-type Activities
For the Fiscal Year Ended September 30, 2022**

City Programs	Program Expenses	Program Revenues	Net Program (Expenses) Revenues
Water	\$ 534,975	\$ 726,547	\$ 191,572
Wastewater	1,065,872	1,213,913	148,041
Interest on long-term debt	102,137		(102,137)
Totals	\$ <u>1,702,984</u>	\$ <u>1,940,460</u>	\$ <u>237,476</u>

**CITY OF BELLEVUE, IDAHO
MANAGEMENT DISCUSSION AND ANALYSIS**

Continued...

The City of Bellevue, Idaho adopts an annual budget. A budgetary comparison statement of Governmental Funds is provided below. In total, any negative variances are insignificant.

**Table 6: Analysis of Significant Budget Variances
for Government Activities
For the Fiscal Year Ended September 30, 2022**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variances</u>
Revenues:			
Taxes (including penalties/interest)	\$ 767,366	\$ 782,953	\$ 15,587
Franchises, licenses, permits	250,631	310,940	60,309
State of Idaho	417,929	526,399	108,470
Fees, Charges for Services	20,227	18,702	(1,525)
Other	231,100	261,644	30,544
Totals	<u>1,687,253</u>	<u>1,900,638</u>	<u>213,385</u>
Expenditures:			
Administrative	359,747	327,351	32,396
Planning and Zoning	270,449	243,283	27,166
Parks and Recreation	43,611	29,103	14,508
Fire	349,169	262,792	86,377
Library	72,728	65,226	7,502
Marshall	647,577	611,241	36,336
Building and Grounds	43,061	36,264	6,797
Streets	360,942	263,689	97,253
Shop	0	0	0
Capital Expenditures			0
Totals	<u>2,147,284</u>	<u>1,838,949</u>	<u>308,335</u>
Excess (Deficiency)	\$ <u>(460,031)</u>	\$ <u>61,689</u>	\$ <u>521,720</u>

BUDGET VARIANCES IN THE GENERAL FUND

The changes made to the budget format have moved the City into compliance with the budget standards developed by the Government Finance Officers of America (GFOA). An analysis of budget variances this year shows that more assets were budgeted for expenditure than were expended during the current operating cycle.

**CITY OF BELLEVUE, IDAHO
MANAGEMENT DISCUSSION AND ANALYSIS**

Continued...

**Table 7: Comparison of Statement of Net Position
As of September 30, 2022 and 2021**

	2022	2021	Percentage Change
Current Assets	\$ 3,137,341	\$ 3,575,079	-12.2441%
Capital Assets	12,455,562	12,042,981	3.4259%
Total Assets	15,592,903	15,618,060	-0.1611%
Deferred Outflows of Resources	511,482	246,361	107.6148%
Current Liabilities	465,999	506,451	-7.9873%
Long Term Liabilities	3,883,685	3,259,175	19.1616%
Total Liabilities	4,349,684	3,765,626	15.5102%
Deferred Inflows of Resources	4,538	564,880	-99.1966%
Net Position:			
Invested in Capital Assets net of related debt	9,249,959	8,464,784	9.2758%
Restricted	449,990	493,510	-8.8185%
Unrestricted	2,050,214	2,575,621	-20.3992%
Total Net Position	\$ 11,750,163	\$ 11,533,915	1.8749%

OVERALL ANALYSIS

Financial highlights for the City as a whole during the fiscal year ended September 30, 2022, show the assets of the City exceeded its liabilities (net position) at the close to the fiscal year by \$ 11,750,163 (for governmental activities \$ 1,884,451, for the business-type activities \$ 9,865,712). Additionally, the City's total net position increased during the year by \$ 216,548. This amount is due to the water funds net income of \$ 174,966, wastewater funds net income of \$ 51,759 and general fund net income (loss) of \$(10,177).

**CITY OF BELLEVUE, IDAHO
MANAGEMENT DISCUSSION AND ANALYSIS**

Continued...

**Table 8: Changes in Fixed Assets
for All Funds
For the Fiscal Year Ended September 30, 2022**

	Beginning Balance	Additions	Deletions	Ending Balance
Land and Infrastructure	\$ 4,568,761			\$ 4,568,761
Buildings and Improvements	17,998,187	778,433		18,776,620
Vehicles and Equipment	1,437,321	114,843		1,552,164
Construction in Progress	0		0	0
Totals	24,004,269	893,276	0	24,897,545
Accumulated Depreciation	(11,961,289)	(480,694)		(12,441,983)
Net Book Value	\$ 12,042,980			\$ 12,455,562

CAPITAL ASSET AND LONG-TERM, ACTIVITY

Capital Asset Activity

At September 30, 2022, the City reported \$1,609,952 in capital assets for governmental activities and \$10,845,610 in capital assets for business-type activities.

Long-term Debt Activity

See Note 4 of the financial statements for information on the City's long-term debt.

FUNDS ANALYSIS

Funds that experienced significant changes during the year are as follows:

Governmental funds

As of the close of the fiscal year, the City's governmental funds reported a combined ending fund balance of \$ 872,439. The fund balance increased \$ 61,689 during the fiscal year. The increase is the result of \$1,900,638 of revenues, reduced by \$1,838,949 of expenditures. The increase in fund balance follows a fund balance increase of \$ 287,757 in FY 2021. The positive trends in the City's governmental fund results from a continuation of fiscal policies designed to limit spending and preserve and strengthen the City's financial position during uncertain economic times. This ongoing accomplishment is due to the commitment and determination of the City Council and staff to make prudent financial decisions while also seeking to preserve levels of service to the community by continually pursuing and implementing cost savings and efficiencies in operations.

**CITY OF BELLEVUE, IDAHO
MANAGEMENT DISCUSSION AND ANALYSIS**

Continued...

REQUESTS FOR INFORMATION

Requests for information regarding City finances should be directed to:

Marian Edwards
City Clerk/Treasurer
City of Bellevue, Idaho
P.O. Box 825
Bellevue, Idaho, 83313
Telephone: (208) 788-2128x2

CITY OF BELLEVUE, IDAHO
Statement of Net Position
at September 30, 2022

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total Primary Government</u>	<u>Component Unit Urban Renewal Agency</u>
<u>ASSETS</u>				
Cash and Deposits	\$ 741,606	\$ 1,686,361	\$ 2,427,967	
Accounts Receivable		128,263	128,263	
Taxes Receivable	9,769		9,769	
Due From Other Governments	121,352		121,352	
Restricted and Assigned Cash	83,251	366,739	449,990	\$ 364,619
Due From Other Funds			0	
Totals	<u>955,978</u>	<u>2,181,363</u>	<u>3,137,341</u>	<u>364,619</u>
Capital Assets:				
Land	717,340		717,340	
Infrastructure	3,851,421		3,851,421	
Buildings and Improvements	764,947	18,011,673	18,776,620	
Equipment and Vehicles	1,144,054	408,111	1,552,165	
Accumulated Deprecation	(4,867,809)	(7,574,175)	(12,441,984)	
Total Capital Assets	<u>1,609,953</u>	<u>10,845,609</u>	<u>12,455,562</u>	<u>0</u>
Total Assets	<u>2,565,931</u>	<u>13,026,972</u>	<u>15,592,903</u>	<u>364,619</u>
Other Net Assets & Deferred Outflows of Resources:				
Deferred Outflows from Pension Activity	<u>417,436</u>	<u>94,046</u>	<u>511,482</u>	<u>0</u>
<u>LIABILITIES</u>				
Accounts and Payroll Liabilities Payable	288	567	855	
Interest Payable		35,422	35,422	
Refundable User Deposits	83,251		83,251	
Long-term Liabilities:				
Portion due or payable within one year:				
Capital Leases and Loans Payable	31,914	314,557	346,471	
Portion due or payable after one year:				
Capital Leases and Loans Payable	112,068	2,711,642	2,823,710	
Net Pension Liability	829,758	186,939	1,016,697	
Compensated Absences	<u>37,933</u>	<u>5,345</u>	<u>43,278</u>	
Total Liabilities	<u>1,095,212</u>	<u>3,254,472</u>	<u>4,349,684</u>	<u>0</u>
Deferred Inflows of Resources:				
Deferred Inflows from Pension Activity	<u>3,704</u>	<u>834</u>	<u>4,538</u>	<u>0</u>
<u>NET POSITION</u>				
Invested in Capital Assets - net of related debt	1,465,971	7,783,988	9,249,959	
Restricted For:				
Debt Service		366,739	366,739	
Other Purposes	83,251		83,251	364,619
Unrestricted	<u>335,229</u>	<u>1,714,985</u>	<u>2,050,214</u>	
Total Net Position	<u>\$ 1,884,451</u>	<u>\$ 9,865,712</u>	<u>\$ 11,750,163</u>	<u>\$ 364,619</u>

The accompanying notes are a part of these financial statements.

CITY OF BELLEVUE, IDAHO
Statement of Activities
For the Year Ended September 30, 2022

Activities:	Expenses	Program Revenues		Net (Expense) Revenues and Changes in Net Position			Component Unit - Urban Renewal Agency
		Fees, Fines, and Charges for Services	Capital Grants and Contributions	Governmental Activities	Business Type Activities	Total	
Governmental:							
Administrative	\$ 329,281	\$ 300	\$ 427	\$ (328,554)		\$ (328,554)	
Planning and Zoning	243,283	197,209		(46,074)		(46,074)	
Parks and Recreation	41,233	1,925		(39,308)		(39,308)	
Fire	170,607			(170,607)		(170,607)	
Library	66,161		1,550	(64,611)		(64,611)	
Marshall	599,980		24,023	(575,957)		(575,957)	
Building and Grounds	36,264			(36,264)		(36,264)	
Streets	247,041	16,777		(230,264)		(230,264)	
Shop	1,397			(1,397)		(1,397)	
Interest	8,287			(8,287)		(8,287)	
Total Governmental Activities	1,743,534	216,211	26,000	(1,501,323)		(1,501,323)	
Business Type:							
Water	534,975	512,409	214,138		\$ 191,572	191,572	
Wastewater	1,065,872	1,163,913	50,000		148,041	148,041	
Interest - on long-term debt	102,137				(102,137)	(102,137)	
Total Business-type Activities	1,702,984	1,676,322	264,138		237,476	237,476	
Total City of Bellevue, Idaho	\$ 3,446,518	\$ 1,892,533	\$ 290,138	(1,501,323)	237,476	(1,263,847)	
Component Units:							
Urban Renewal Agency	\$ 25,420						\$ (25,420)
Total							(25,420)
General Revenues:							
				71,014		71,014	
State of Idaho liquor receipts				180,254		180,254	
State highway user collections				275,131		275,131	
State of Idaho shared revenue				113,731		113,731	
Franchises, licenses, permits				770,507		770,507	86,605
City Property Assessments				12,446		12,446	
Local Option Tax Receipts				193,900		193,900	
Administrative Fees Water/Wastewater				3,805	12,902	16,707	1,779
Earnings on investments				37,780		37,780	
County court fines				160		160	
Miscellaneous						0	
Interfund Transfers				(167,582)	(23,653)	(191,235)	
Gain (Loss) on Pension Activity							
Total general revenues and transfers				1,491,146	(10,751)	1,480,395	88,384
Changes in net position				(10,177)	226,725	216,548	62,964
Net Position - Beginning				1,894,928	9,638,987	11,533,915	301,655
Net Position - Ending				\$ 1,884,751	\$ 9,865,712	\$ 11,750,463	\$ 364,619

The accompanying notes are a part of these financial statements.

CITY OF BELLEVUE, IDAHO
Balance Sheet
Governmental Funds
for the year ended September 30, 2022

	<u>General Fund</u>	<u>Total</u>
ASSETS:		
Cash and Cash Deposits	\$ 824,857	\$ 824,857
Taxes and Other Receivables	9,769	9,769
Due From Other Governments	<u>121,352</u>	<u>121,352</u>
Total Assets	<u>\$ 955,978</u>	<u>955,978</u>
LIABILITIES:		
Accounts and Accrued Payables	288	288
Refundable User Deposits	<u>83,251</u>	<u>83,251</u>
Total Liabilities	<u>83,539</u>	<u>83,539</u>
FUND BALANCE:		
Non-spendable	0	0
Restricted	0	0
Committed	12,446	12,446
Assigned	4,633	4,633
Unassigned	<u>855,360</u>	<u>855,360</u>
Total Fund Balance	<u>872,439</u>	<u>872,439</u>
Total Liabilities and Fund Balance	<u>\$ 955,978</u>	

Amounts reported for governmental activities in the Statement of Net Position (page 12)
are different because:

Governmental fund capital assets are not financial resources and therefore are not reported in the funds. The cost of assets is \$ 6,477,761 and the accumulated depreciation is \$ 4,867,809	1,609,952
Long-term liabilities, net pension liabilities, and compensated absences are not payable in the current period and therefore are not reported in the governmental funds.	<u>(597,940)</u>
Net Position of Governmental Funds	<u>\$ 1,884,451</u>

The accompanying notes are a part of these financial statements.

CITY OF BELLEVUE, IDAHO
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
for the year ended September 30, 2022

	<u>General Fund</u>	<u>Totals</u>
REVENUE:		
State of Idaho liquor receipts	\$ 71,014	\$ 71,014
State highway user collections	180,254	180,254
State of Idaho shared revenue	275,131	275,131
Franchises, licenses, permits	310,940	310,940
City Property Assessments	770,507	770,507
Local Option Tax Receipts	12,446	12,446
Administrative Fees Water/Wastewater	193,900	193,900
Earnings on investments	3,805	3,805
Fees, fines and charges for services	18,702	18,702
Grants and contributions	26,000	26,000
County court fines	37,780	37,780
Miscellaneous	159	159
Total Revenue	<u>1,900,638</u>	<u>1,900,638</u>
EXPENDITURES:		
Administrative	327,351	327,351
Community Development	243,283	243,283
Parks and Recreation	29,103	29,103
Fire	262,792	262,792
Library	65,226	65,226
Marshall	611,241	611,241
Building and Grounds	36,264	36,264
Streets	263,689	263,689
Capital Expenditures	0	0
Total Expenditures	<u>1,838,949</u>	<u>1,838,949</u>
EXCESS REVENUE (EXPENDITURES)	61,689	61,689
OTHER FINANCING SOURCES (USES):		
Operating transfers from other funds		0
Operating transfers (to) other funds		
NET CHANGE IN FUND BALANCES	61,689	61,689
FUND BALANCE - BEGINNING	<u>810,750</u>	<u>810,750</u>
FUND BALANCE - ENDING	<u>\$ 872,439</u>	<u>\$ 872,439</u>

The accompanying notes are a part of these financial statements.

CITY OF BELLEVUE, IDAHO
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
To the Statement of Activities
for the year ended September 30, 2022

Net Change in Fund Balance - Total Governmental Funds (Page 15)	\$ 61,689
<p>Governmental funds report capital outlays as current year expenditures. In the Statement of Activities the cost of these assets is allocated over their estimated useful lives as depreciation expense. This is the amount of current capital outlay for new fixed assets.</p>	
This is the amount of current year depreciation.	(94,157)
This is the amount of new Governmental Fund assets.	114,843
This is the amount of disposed of Governmental Fund assets.	0
<p>Long term liabilities are not recorded in the Governmental funds. Capital lease payments are expensed in the period that the payments are paid. Capital leases are recorded as liabilities in the Statement of Net Position. Current year payments reduce the amount of the debt.</p>	
This is the amount of new capital leases during the current year	
This is the amount of current year payments of capital leases and capital costs.	(38,634)
<p>Net pension activity in the current period is not recorded in Governmental funds.</p>	
This is the net gain (loss) from current pension activity	(64,316)
<p>Liability for personal leave days are not recorded in Governmental funds.</p>	
This is the decrease in compensated leave during the year.	<u>10,398</u>
Change in Net Position of Governmental Activities (Page 13)	\$ <u><u>(10,177)</u></u>

The accompanying notes are a part of these financial statements.

CITY OF BELLEVUE, IDAHO
Statement of Net Position
Proprietary Funds
at September 30, 2022

	<u>Water</u>	<u>Wastewater</u>	<u>Totals</u>
Assets:			
Current Assets:			
Cash and Deposits	\$ 929,666	\$ 756,695	\$ 1,686,361
Accts receivable - customers	35,914	92,349	128,263
Accts receivable - other govts.			0
	<u>965,580</u>	<u>849,044</u>	<u>1,814,624</u>
Restricted Current Assets:			
Cash and Deposits	<u>0</u>	<u>366,739</u>	<u>366,739</u>
Total Current Assets	<u>965,580</u>	<u>1,215,783</u>	<u>2,181,363</u>
Capital Assets:			
Plant and equipment	4,880,722	13,539,062	18,419,784
Accumulated depreciation	<u>(2,538,522)</u>	<u>(5,035,653)</u>	<u>(7,574,175)</u>
Net Plant and equipment	<u>2,342,200</u>	<u>8,503,409</u>	<u>10,845,609</u>
Total Assets	<u>3,307,780</u>	<u>9,719,192</u>	<u>13,026,972</u>
Other Net Assets & Deferred Outflows of Resources:			
Deferred Outflows from Pension Activity	<u>37,878</u>	<u>56,168</u>	<u>94,046</u>
Liabilities:			
Current Liabilities:			
Accounts and Wages Payable		567	567
Interest Payable		35,422	35,422
Current portion long-term debt		<u>314,557</u>	<u>314,557</u>
Total current liabilities	<u>0</u>	<u>350,546</u>	<u>350,546</u>
Noncurrent Liabilities:			
Loans Payable		2,711,642	2,711,642
Net Pension Liability	75,292	111,647	186,939
Compensated Absences Payable	<u>1,822</u>	<u>3,523</u>	<u>5,345</u>
Total noncurrent liabilities	<u>77,114</u>	<u>2,826,812</u>	<u>2,903,926</u>
Total Liabilities	<u>77,114</u>	<u>3,177,358</u>	<u>3,254,472</u>
Deferred Inflows of Resources:			
Deferred Inflows from Pension Activity	<u>336</u>	<u>498</u>	<u>834</u>
Net Position:			
Investment in capital assets net of related debt	2,342,200	5,441,788	7,783,988
Restricted	0	366,739	366,739
Unrestricted	<u>926,008</u>	<u>788,977</u>	<u>1,714,985</u>
Total Net Position	<u>\$ 3,268,208</u>	<u>\$ 6,597,504</u>	<u>\$ 9,865,712</u>

The accompanying notes are a part of these financial statements.

CITY OF BELLEVUE, IDAHO
Statement of Revenues, Expenditures, and Changes in Net Position
Proprietary Funds
for the year ended September 30, 2022

	<u>Water</u>	<u>Wastewater</u>	<u>Totals</u>
Operating Revenues:			
Charges for services	\$ 439,317	\$ 1,089,003	\$ 1,528,320
Hookups and connections	70,892	73,260	144,152
Reimbursements and Misc.	2,200	1,650	3,850
	<u>512,409</u>	<u>1,163,913</u>	<u>1,676,322</u>
Total Operating Revenue			
	<u>512,409</u>	<u>1,163,913</u>	<u>1,676,322</u>
Operating Expenses:			
Salaries and benefits	119,091	167,533	286,624
Administrative and supplies	306,687	620,999	927,686
Depreciation	109,197	277,340	386,537
	<u>534,975</u>	<u>1,065,872</u>	<u>1,600,847</u>
Total Operating Expenses			
	<u>534,975</u>	<u>1,065,872</u>	<u>1,600,847</u>
Operating Income	<u>(22,566)</u>	<u>98,041</u>	<u>75,475</u>
Nonoperating Revenues (Expenses):			
Interest Income	3,895	9,007	12,902
Interest Expense		(102,137)	(102,137)
Gain (Loss) on Pension Activity	473	(24,126)	(23,653)
Grants	214,138	50,000	264,138
	<u>218,506</u>	<u>(67,256)</u>	<u>151,250</u>
Total Nonoperating			
	<u>218,506</u>	<u>(67,256)</u>	<u>151,250</u>
Income before transfers	<u>195,940</u>	<u>30,785</u>	<u>226,725</u>
Transfers in		20,974	20,974
Transfers out	(20,974)		(20,974)
Net Income	<u>174,966</u>	<u>51,759</u>	<u>226,725</u>
Total Net Position - Beginning	<u>3,093,242</u>	<u>6,545,745</u>	<u>9,638,987</u>
Total Net Position - Ending	<u>\$ 3,268,208</u>	<u>\$ 6,597,504</u>	<u>\$ 9,865,712</u>

The accompanying notes are a part of these financial statements.

CITY OF BELLEVUE, IDAHO
Statement of Cash Flows
Proprietary Funds
for the year ended September 30, 2022

	<u>Water Fund</u>	<u>Wastewater Fund</u>	<u>Total</u>
Cash Flows From Operating Activities:			
Receipts from customers	\$ 516,712	\$ 1,159,945	\$ 1,676,657
Payments to suppliers and other funds	(306,687)	(620,999)	(927,686)
Payments to employees	(120,536)	(167,403)	(287,939)
Payments from (to) other funds	(20,974)	20,974	0
Other receipts	214,138	50,000	264,138
Net cash provided (used) by operations	<u>282,653</u>	<u>442,517</u>	<u>725,170</u>
Cash Flows From Capital and Related Financing Activities:			
Purchase and construction of capital assets	(25,294)	(753,159)	(778,453)
Amounts provided from capital debt			0
Principal paid on capital debt		(304,576)	(304,576)
Interest paid on capital debt		(105,257)	(105,257)
Net cash provided (used) by capital and related financing activities	<u>(25,294)</u>	<u>(1,162,992)</u>	<u>(1,188,286)</u>
Cash Flows From Investing Activities:			
Interest Income	<u>3,895</u>	<u>9,007</u>	<u>12,902</u>
Net Increase (Decrease) in Cash and Deposits	261,254	(711,468)	(450,214)
Balances - Beginning of the year	<u>668,412</u>	<u>1,834,902</u>	<u>2,503,314</u>
Balances - Ending of the year	\$ <u>929,666</u>	\$ <u>1,123,434</u>	\$ <u>2,053,100</u>
Displayed as:			
Pooled Cash and Investments	929,666	756,695	1,686,361
Restricted Assets		366,739	366,739
Balances - Ending of the year	\$ <u>929,666</u>	\$ <u>1,123,434</u>	\$ <u>2,053,100</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Operating Income	(22,566)	98,041	75,475
Adjustments to reconcile operating income to net cash provided (used) by operating activities:			
Grant Receipts and Transfers	193,164	70,974	264,138
Depreciation expense	109,197	277,340	386,537
Changes in assets and liabilities:			
Receivables, net	4,303	(3,968)	335
Accounts and other payables	(1,445)	130	(1,315)
Net Cash Provided (Used) by Operating Activities	\$ <u>282,653</u>	\$ <u>442,517</u>	\$ <u>725,170</u>

The accompanying notes are a part of these financial statements.

CITY OF BELLEVUE, IDAHO
Notes to the Financial Statements
September 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Bellevue, Idaho was incorporated by charter on February 8, 1883. The City operates under a Mayor-Common Council form of government and provides the following services to the residents of Bellevue, Blaine County, Idaho: public safety, public works, recreation, and community development. The City also provides water and wastewater services which are financed by user charges. The accounting policies of the City of Bellevue, Idaho conform to generally accepted accounting principles as applicable to governmental units. The financial statements of the City of Bellevue, Idaho have been prepared in conformity with the generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The City also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities (enterprise funds) provided they do not conflict with or contradict GASB pronouncements. The following is a summary of the more significant policies:

(A) Basis of Presentation – Basis of Accounting

Basis of Presentation:

For this reporting period, the City has conformed its financial statement model to *Governmental Auditing Standards Board (GASB) Statement No. 34*. This model presents the financial statements as follows:

Government-wide Statements: The statement of net position and the statement of activities display information about the primary government (the City). These statements distinguish between the *governmental* and *business-type activities* of the City. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the City's funds. Separate statements for each fund category—*governmental* and *proprietary*—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

CITY OF BELLEVUE, IDAHO
Notes to the Financial Statements
September 30, 2022

-Continued

The City reports the following governmental funds:

General Fund. This is the City's operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The City reports the following enterprise funds:

Water and Wastewater Funds. These funds accounts for the operation, maintenance, and development of the City's water and waste-water facilities.

Discretely Presented Component Unit

The component unit column in the financial statements includes the financial data of the City's only discretely presented component unit, the Bellevue Urban Renewal Agency. It is reported in a separate column to emphasize that it is separate from the City's operations. The Agency was formed in December of 2007 under provisions of the Idaho Urban Renewal Law of 1965 (Chapter 20, Title 50, Idaho Code). The Agency is designed to raise money (through tax incremental financing) over the next several decades for City improvements based on a projected increase in property values in the downtown area.

Measurement Focus, Basis of Accounting

Government-wide and Proprietary Fund Financial Statements. The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statement. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The City considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Property taxes, sales taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Budgets and Budgetary Accounting. The City adheres to City budget requirements in Title 50, Chapter 10 of the Idaho Code. The provisions of this chapter include the following procedures to establish budgetary data which is reflected in these financial statements:

CITY OF BELLEVUE, IDAHO
Notes to the Financial Statements
September 30, 2022

-continued

- A. Prior to certifying the tax levy to the county commissioners, and prior to passing the annual appropriation ordinance, a public meeting shall be held to adopt a budget by a favorable vote of a majority of the members of the council.
- B. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles. Uncommitted appropriations lapse at year end.
- C. There are no provisions in Title 50, Chapter 10 for budget augmentations.

Entity Classifications.

- A. City-Wide Financial Statements – The City reports net position in three categories – invested in capital assets, restricted and unrestricted.
- B. Fund Financial Statements – The City has adopted GASB Statement No. 54 “Fund Balance Reporting and Governmental Fund Type Definitions” (GASB 54) which defines how fund balances of the governmental funds are presented in the financial statements. There are five classifications of fund balances as presented below:

Non-spendable – These funds are not available for expenditures based on legal or contractual requirements. In this category, one would see inventory, long-term receivables, unless proceeds are restricted, committed, or assigned and legally or contractually required to be maintained intact (corpus or a permanent fund).

Restricted – These funds are governed by externally enforceable restrictions. In this category, one would see restricted purpose grant funds, debt service or capital projects.

Committed – Fund balances in this category are limited by the governments’ highest level of decision making. Any changes of designation must be done in the same manner that it was implemented and should occur prior to end of the fiscal year, though the exact amount may be determined subsequently.

Assigned – These funds are intended to be used for specific purposes, intent is expressed by governing body, or an official delegated by the governing body.

Unassigned – This classification is the default for all funds that do not fit into the other categories. This, however, should not be a negative number for the general fund. If it is, the assigned fund balance must be adjusted.

Order of Use of Fund Balance – The City's policy is to apply expenditures against non-spendable fund balance, restricted fund balance, committed fund balance, assigned fund balance and unassigned fund balance at the end of the fiscal year. For all funds, non-spendable fund balances are determined first and then restricted fund balances for specific purposes are determined.

Allocation of Indirect Expenses. The City allocates indirect expense, primarily comprised of central governmental services, to operating functions and programs benefiting from those services. Central services include overall City management, centralized budgetary formulation and oversight, accounting, financial reporting, payroll, procurement contracting and oversight, investing and cash management, personnel services, and other central administrative services. Allocations are charged

CITY OF BELLEVUE, IDAHO
Notes to the Financial Statements
September 30, 2022

-Continued

to programs based on use of central services determined by various allocation methodologies. As a matter of policy, certain functions that use significant central services are not charged for the use of these services. These functions or programs include police, fire, and certain divisions with public services and parks.

Use of Estimates. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(B) Assets, Liabilities, and Equity

Deposits and Investments

The cash balances of substantially all funds are pooled and invested by the State of Idaho Treasurer's Office for the purpose of increasing earnings through investment activities. The pool's investments are reported at fair value at September 30 of each year based on market prices. The individual funds' portions of the pool's fair value are presented as "Cash and Deposits". Earnings on the pooled funds are apportioned and paid or credited to the funds monthly based on the average daily balance of each participating fund.

Cash and Deposits

The City considers cash and deposits in proprietary funds to be cash on hand. In addition, because the State Treasury Pool is sufficiently liquid to permit withdrawal of cash at any time without prior notice or penalty, equity in the pool is also deemed to be a deposit.

Receivables and Payable

All trade and property tax receivables are shown net of an allowance for uncollectibles. Amounts due from other governments are shown in total. Accounts and accrued expenses payable are stated at cost and are recognized liabilities for goods and services rendered to the City as of September 30.

Property Tax Calendar

Property taxes are levied each November based on the assessed value of property as listed on the previous September tax rolls. Assessed values are an approximation of market value. The Blaine County Assessor establishes assessed values. Property tax payments are due in one-half installments in December and June. Property taxes become a lien on the property when it is levied.

Capital Assets

Purchased or constructed capital assets used in operations with an initial useful life that extends beyond one year are capitalized. Infrastructure assets such as roads and bridges are also capitalized. They are reported net of accumulated depreciation on the Statement of Net Position. The City capitalizes assets in excess of \$5,000.

Under the requirements of *GASB Statement No. 34*, the City is considered a Phase 3 government, as its total annual revenues are less than \$10 million. Such governments are not required to report major general infrastructure assets retroactively. Accordingly, the City has determined not to retroactively report this type of capital asset.

CITY OF BELLEVUE, IDAHO
Notes to the Financial Statements
September 30, 2022

-Continued

Capital assets are recorded at their historical cost and are depreciated using the straight-line method of depreciation over the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Infrastructure	30
Building Improvements	50
Vehicles	2-15
Office and Other Equipment	3-15

Compensated Absences

The liability for compensated absences reported in the government-wide and proprietary fund statements consists of unpaid, accumulated annual vacation balances. The liability has been calculated using the vesting method, in which leave amounts for both employees who currently are eligible to receive termination payments and other employees who are expected to become eligible in the future to receive such payments upon termination are included.

Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (Base Plan) and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Outflows/Inflows of Resources

In 2007, the Governmental Accounting Standards Board (GASB) released Concepts Statement No. 4 *Elements of Financial Statements* which provides a framework for determining the nature of financial accounting or reporting issues. Since the release of the framework, GASB has been looking at the assets and liabilities on the balance sheet to determine if they should continue to be reflected as such. GASB has concluded that, in order to improve financial reporting, there are assets and liabilities that no longer should be reflected as assets and liabilities. These changes are included in the recently-issued GASB Statement No. 65, *Items Previously Reported as Asset and Liabilities*.

These changes include two new items that are reflected on the Statement of Net Position.

- Deferred outflow of resources – the current *consumption* of net assets that is applicable to a *future* reporting period.
- Deferred inflows of resources – the current *acquisition* of net assets that is applicable to a *future* reporting period.

CITY OF BELLEVUE, IDAHO
Notes to the Financial Statements
September 30, 2022

-Continued

The City's financial statements may report a separate section for deferred inflows of resources which reflects an increase in resources that applies to a future period.

NOTE 2 – CASH AND DEPOSITS

Deposits: Custodial credit risk, in the case of deposits, is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The City has no deposit policy for custodial credit risk. At year end, \$ 447,736 of the City's bank balances were exposed to custodial credit risk because it was uninsured by the FDIC.

Investments: Custodial credit risk, in the case of investments, is the risk that in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At year end, the City held the following investments:

Investment Type

Idaho State Local Government Investment Pool	\$ 2,263,390
Idaho State Local Government Diversified Bond Fund	244,028

These investments are unrated external investment pools sponsored by the Idaho State Treasurer's Office. They are classified as "Investments in an External Investment Pool" and are exempt from custodial credit risk and concentration of credit risk reporting. Interest rate risk is summarized as follows: Asset-backed securities are reported using weighted average life to more accurately reflect the projected term of the security, considering interest rates and repayment factors.

The elected Idaho State Treasurer, following Idaho Code, Section 67-2328, is authorized to sponsor an investment pool in which the City voluntarily participates. The Pool is not registered with the Securities and Exchange Commission or any other regulatory body - oversight is with the State Treasurer, and Idaho Code defines allowable investments. All investments are entirely insured or collateralized with securities held by the Pool or by its agent in the Pool's name. And the fair value of the City's position in the external investment pool is the same as the value of the pool shares.

Credit Risk: The City's policy is to comply with Idaho State statutes which authorize the City to invest in obligations of the United States, obligations of the State or any taxing district in the State, obligations issued by the Farm Credit System, obligations of public corporations of the State of Idaho, repurchase agreements, tax anticipation notes of the State or taxing district in the State, time deposits, savings deposits, revenue bonds of institutions of higher education, and the State Treasurer's Pool.

Interest rate risk and concentration of credit risk: The City has no policy regarding these two investment risk categories.

The City maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is presented on the combined balance sheet as "Cash and Deposits".

Cash and Deposits are comprised of the following at the financial statement date:

CITY OF BELLEVUE, IDAHO
Notes to the Financial Statements
September 30, 2022

-Continued

Demand deposits	\$ 370,539
State of Idaho Diversified Bond Fund	244,028
State of Idaho Investment Pool	<u>2,263,390</u>
Total	<u>\$2,877,957</u>

NOTE 3 – CAPITAL ASSETS

Capital asset activity for the current year ended was as follows:

	<u>Beginning Balances</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balances</u>
Governmental Activities:				
<i>Capital Assets not being depreciated:</i>				
Land	\$ 717,340	\$	\$	\$ 717,340
Construction in Progress				
Total	<u>717,340</u>	<u>0</u>	<u>0</u>	<u>717,340</u>
<i>Capital Assets being depreciated:</i>				
Buildings & Improvements	764,947			764,947
Infrastructure	3,851,421			3,851,421
Vehicles and Equipment	1,029,210	114,843		1,144,053
Total	<u>5,645,578</u>	<u>114,843</u>	<u>0</u>	<u>5,760,421</u>
Less: Accumulated Depreciation:	<u>4,773,652</u>	<u>94,157</u>		<u>4,867,809</u>
Total Net Depreciated Assets	<u>871,926</u>	<u>20,686</u>	<u>0</u>	<u>892,612</u>
Governmental capital assets, net	\$ <u>1,589,266</u>	\$ <u>20,686</u>	\$ <u>0</u>	\$ <u>1,609,952</u>
Business-type activities:				
<i>Capital Assets not being depreciated:</i>				
Land	\$	\$	\$	\$ 0
Construction in Progress		753,159		753,159
Total	<u>0</u>	<u>753,159</u>	<u>0</u>	<u>753,159</u>
<i>Capital Assets being depreciated:</i>				
Buildings & Improvements	17,233,240	25,274		17,258,514
Vehicles and Equipment	408,111			408,111
Total	<u>17,641,351</u>	<u>25,274</u>	<u>0</u>	<u>17,666,625</u>
Less: Accumulated Depreciation	<u>7,187,637</u>	<u>386,537</u>		<u>7,574,174</u>
Total Net Depreciated Assets	<u>10,453,714</u>	<u>(361,263)</u>	<u>0</u>	<u>10,092,451</u>
Business-type capital assets, net	\$ <u>10,453,714</u>	\$ <u>391,896</u>	\$ <u>0</u>	\$ <u>10,845,610</u>

CITY OF BELLEVUE, IDAHO
Notes to the Financial Statements
September 30, 2022

-Continued

NOTE 4 - LOANS PAYABLE

In November of 2010, the City acquired \$ 6,000,000 under a loan agreement with the Idaho Department of Health and Welfare for improvements to the wastewater treatment facility. The loan is secured by revenue bonds and is being repaid in semi-annual payments at 3.25%.

The following is a list of the interest and principal payments through the end of the loans:

<u>Wastewater Loan 2010</u>		
<u>Fiscal Year</u>	<u>Interest</u>	<u>Principal</u>
2023	\$ 95,844	\$ 314,557
2024	85,764	324,636
2025	74,901	335,499
2026	63,909	346,491
2027-2031	<u>141,745</u>	<u>1,705,016</u>
Totals	\$ <u>462,163</u>	\$ <u>3,026,199</u>

NOTE 5 – LITIGATION

The City, at the financial statement date, is not involved in litigation that any unfavorable outcome would have a material effect on the financial position of the City.

NOTE 6 – RESTRICTED NET ASSETS

The Sewer Revenue Bond Ordinance for the 2010 loan provides for the creation of a debt service reserve in connection with the issuance of revenue bonds for the upgraded wastewater treatment facility. A separate account in the Idaho State Treasurer's Investment Pool presently has a balance of \$ 363,739. As provided by the rate ordinances, sewer capitalization fees are to be deposited into a fund for purpose of replacing the existing system facilities and equipment.

NOTE 7 – RISK MANAGEMENT

A City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the fiscal year, the City is contracted with Idaho County Risk Management Program (ICRMP) for property, crime and fleet insurance and the State Insurance Fund for workman's compensation. Under the terms of the ICRMP policy, the City of Bellevue's liability is limited to the amount of annual financial membership contributions, including a per occurrence deductible. There has been no significant reduction in insurance coverage in the current year. Settlement amounts have not exceeded insurance coverage for the current year or the three prior years.

CITY OF BELLEVUE, IDAHO
Notes to the Financial Statements
September 30, 2022

-Continued

NOTE 8 – EMPLOYEE RETIREMENT PLAN

Plan Description

The City of Bellevue contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board.

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age and highest average salary. Members become fully vested in their retirement benefits with five years of credited services (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of employer rate for general employees and 74% for police and firefighters. As of June 30, 2022, it was 7.16% for general employees and 9.13% for police and firefighters. The employer contribution rate, as a percent of covered payroll, is set by the Retirement Board and was 11.94% for general employees and 12.28% for police and firefighters. The City's contributions were \$ 120,729 for the year ended September 30, 2022.

CITY OF BELLEVUE, IDAHO
Notes to the Financial Statements
September 30, 2022

-Continued

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.

At September 30, 2022, the City reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on the City's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2022, the City's proportion was 0.0258126 percent.

For the year ended September 30, 2022, the City recognized pension (expense) revenue of (\$191,236.) At September 30, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 233,930	\$ 4,538
Changes in assumptions or other inputs	\$ 165,751	
Net difference between projected and actual earnings on pension plan investments	\$ 111,800	
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	\$ (30,292)	
City's contributions subsequent to the measurement date	\$ 30,292	
Total	\$ 511,481	\$ 4,538

\$ 30,292 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending September 30, 2023.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2022, the beginning of the measurement period ended June 30, 2021 is 4.6 and 4.6 for the measurement period June 30, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

CITY OF BELLEVUE, IDAHO
Notes to the Financial Statements
September 30, 2022

-Continued

Year ended September 30, 2022:

2023	\$ 121,559
2024	\$ 131,605
2025	\$ 60,867
2026	\$ 193,242

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.05%
Salary inflation	3.05%
Investment rate of return	6.05%, net of investment expenses
Cost-of-living adjustments	1%

Contributing Members, Service Retirement Members, and Beneficiaries

- General Employees and All Beneficiaries - Males Pub-2010 General Tables, increased 11%
- General Employees and All Beneficiaries - Females Pub-2010 General Tables, increased 21%
- Fire & Police - Males Pub-2010 Safety Tables, increased 21%
- Fire & Police - Females Pub-2010 Safety Tables, increased 26%
- Disabled Members - Males Pub-2010 Disabled Tables, increased 38%
- Disabled Members - Females Pub-2010 Disabled Tables, increased 36%

An experience study was performed for the period July 1, 2015, through June 30, 2020 which reviewed all economic and demographic assumptions including mortality. The Total Pension Liability as of June 30, 2022, is based on the results of an actuarial valuation date of July 1, 2022.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

CITY OF BELLEVUE, IDAHO
Notes to the Financial Statements
September 30, 2022

-Continued

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2022.

2021

	DB Plans	Sick Leave
Asset Class		
Fixed Income	30.00%	50.00%
US/Global Equity	55.00%	39.30%
International Equity	15.00%	10.70%
Cash	0.00%	0.00%

Discount Rate

The discount rate used to measure the total pension liability was 7.05%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

CITY OF BELLEVUE, IDAHO
Notes to the Financial Statements
September 30, 2022

-Continued

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35%, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35%) or 1-percentage-point higher (7.35%) than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	\$ 1,006,530	\$ 1,016,697	\$ 1,026,864

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov

Payables to the pension plan

At September 30, 2022, the City reported payables to the defined benefit pension plan of \$ 0 for legally required employer contributions and \$0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

NOTE 9 – CAPITAL LEASES PAYABLE

On March 7, 2012, the City entered into a financing capital lease for the purchase of new fire truck. The lease is payable in equal annual installments of \$ 21,169. The lease is capitalized in the statement of net position in the amount of \$143,059 and will be expensed annually in the funds. In January of 2019 the City entered into a financing capital lease for the purchase of a 2018 Model 5610 Bobcat Toolcat. This lease is capitalized in the amount of \$46,203 and will also be expensed annually in the funds. On December 22, 2020, the City entered into a financing capital lease for the purchase of a 2021 Ford F-150 pickup for the fire department. This lease is capitalized in the amount of \$43,125 and will also be expensed annually in the funds. The following is a summary of the City's capital leases payable.

CITY OF BELLEVUE, IDAHO
Notes to the Financial Statements
September 30, 2022

-Continued

	<u>Equip Cost</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026+27</u>	<u>Total</u>
Governmental Activities						
2012 Pierce 7400 Pumper Fire Truck						
PNC Equipment Finance	258,290	21,169	21,169	21,169	42,339	105,846
Less Interest 4.65%		<u>(4,133)</u>	<u>(3,376)</u>	<u>(2,587)</u>	<u>(2,662)</u>	<u>(12,758)</u>
Due 2/27						
	<u>258,290</u>	<u>17,036</u>	<u>17,793</u>	<u>18,582</u>	<u>39,677</u>	<u>93,088</u>
2018 Bobcat 5610 Toolcat						
Wells Fargo Financing	51,397	9,951	9,951	6,314		26,216
Less Interest 7%		<u>(1,400)</u>	<u>(792)</u>	<u>(156)</u>		<u>(2,348)</u>
Due 1/24						
	<u>51,397</u>	<u>8,551</u>	<u>9,159</u>	<u>6,158</u>	<u>0</u>	<u>23,868</u>
2021 Ford F-150 Pickup						
NCL Government Capital	43,125	7,514	7,514	7,514	7,515	30,057
Less Interest 4.185%		<u>(1,187)</u>	<u>(909)</u>	<u>(619)</u>	<u>(316)</u>	<u>(3,031)</u>
Due 2/15						
	<u>43,125</u>	<u>6,327</u>	<u>6,605</u>	<u>6,895</u>	<u>7,199</u>	<u>27,026</u>
Total Capital Leases	\$ <u>352,812</u>	\$ <u>31,914</u>	\$ <u>33,557</u>	\$ <u>31,635</u>	\$ <u>46,876</u>	\$ <u>143,982</u>

NOTE 10 – EXCESS OF EXPENDITURES OVER APPROPRIATIONS

For the year ended September 30, 2022, there were no instances where expenditures exceeded appropriations in any of the funds.

NOTE 11 – SUBSEQUENT EVENTS

Subsequent events were evaluated through the date of the auditor's report, which is the date the financial statements were available to be issued.

**Required
Supplementary Information**

CITY OF BELLEVUE, IDAHO
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual -- General Fund
for the year ended September 30, 2022

	<u>Original Budget Amounts</u>	<u>Final Budget Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
REVENUE:				
State of Idaho liquor receipts	\$ 68,000	\$ 68,000	\$ 71,014	\$ 3,014
State highway user collections	118,900	118,900	180,254	61,354
State of Idaho shared revenue	231,029	231,029	275,131	44,102
Franchises, licenses, permits	239,575	250,631	310,940	60,309
City Property Assessments	560,019	767,366	770,507	3,141
Local Option Tax Receipts			12,446	12,446
Administrative Fees Water/Wastewater	194,400	194,400	193,900	(500)
Earnings on investments	2,500	2,500	3,805	1,305
Fees, fines and charges for services	20,227	20,227	18,702	(1,525)
Grants and contributions	22,000	22,000	26,000	4,000
County court fines	10,000	10,000	37,780	27,780
Miscellaneous	2,200	2,200	159	(2,041)
Total Revenue	<u>1,468,850</u>	<u>1,687,253</u>	<u>1,900,638</u>	<u>213,385</u>
EXPENDITURES:				
Administrative	359,747	359,747	327,351	32,396
Community Development	235,265	270,449	243,283	27,166
Parks and Recreation	43,611	43,611	29,103	14,508
Fire	237,514	349,169	262,792	86,377
Library	72,728	72,728	65,226	7,502
Marshall	647,577	647,577	611,241	36,336
Building and Grounds	43,061	43,061	36,264	6,797
Streets	360,642	360,942	263,689	97,253
Capital Expenditures				0
Total Expenditures	<u>2,000,145</u>	<u>2,147,284</u>	<u>1,838,949</u>	<u>308,335</u>
EXCESS REVENUE (EXPENDITURES)	(531,295)	(460,031)	61,689	521,720
OTHER FINANCING SOURCES (USES):				
Operating transfers from other funds				0
Operating transfers (to) other funds				0
NET CHANGE IN FUND BALANCES	(531,295)	(460,031)	61,689	521,720
FUND BALANCE - BEGINNING	<u>810,750</u>	<u>810,750</u>	<u>810,750</u>	
FUND BALANCE - ENDING	<u>\$ 279,455</u>	<u>\$ 350,719</u>	<u>\$ 872,439</u>	<u>\$ 521,720</u>

CITY OF BELLEVUE, IDAHO
PUBLIC EMPLOYEE PENSION INFORMATION
For the year ended September 30, 2022

Required Supplementary Information

Schedule of Employer's Share of Net Pension Liability
PERSI - Base Plan
Last 10 - Fiscal Years*

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Employer's portion of the net pension liability	.0254933%	.0204267%	.0221655%	.0219022%	.0156724%
Employer's proportionate share of the net pension liability	\$ 290,999	\$ 301,297	\$ 348,404	\$ 443,991	\$ 206,380
Employer's covered-employee payroll	\$ 890,981	\$ 719,144	\$ 713,441	\$ 671,267	\$ 435,150
Employer's proportional share of the net pension liability as a percentage of its covered-employee payroll	32.66%	41.90%	48.83%	66.14%	47.43%
Plan fiduciary net position as a percentage of the total pension liability	93.79%	91.69%	90.68%	87.26%	91.38%
			<u>2022</u>	<u>2021</u>	<u>2020</u>
Employer's portion of the net pension liability			.0258126%	.02235782%	.0256928%
Employer's proportionate share of the net pension liability (Asset)			\$ 1,016,697	\$ (17,658)	\$ 596,621
Employer's covered-employee payroll			\$ 996,519	\$ 862,111	\$ 923,442
Employer's proportional share of the net pension liability (Asset) as a percentage of its covered-employee payroll			102.02%	-2.05%	64.61%
Plan fiduciary net position as a percentage of the total pension liability			83.09%	100.36%	88.22%

* GASB Statement No. 68 required ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the City will present information for those years for which information is available.

Data reported is measured as of June 30, 2022.

Schedule of Employer's Contributions
PERSI - Base Plan
Last 10 - Fiscal Years*

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Statutorily required contributions	\$ 102,028	\$ 81,476	\$ 77,932	\$ 88,119	\$ 56,998
Contributions in relation to the statutorily required contribution	\$ (102,028)	\$ (81,476)	\$ (77,932)	\$ (88,119)	\$ (56,998)
Contribution (deficiency) excess	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Employer's covered-employee payroll	\$ 890,981	\$ 719,144	\$ 713,441	\$ 671,267	\$ 435,150
Contributions as a percentage of covered-employee payroll	11.45%	11.33%	10.92%	13.13%	12.03%
			<u>2022</u>	<u>2021</u>	<u>2020</u>
Statutorily required contributions			\$ 120,729	\$ 103,785	\$ 110,664
Contributions in relation to the statutorily required contribution			\$ (120,729)	\$ (103,785)	\$ (110,664)
Contribution (deficiency) excess			\$ 0	\$ 0	\$ 0
Employer's covered-employee payroll			\$ 996,519	\$ 862,111	\$ 923,442
Contributions as a percentage of covered-employee payroll			12.12%	12.04%	11.98%

**Other
Supplementary Information**

CITY OF BELLEVUE, IDAHO
Bond-Future Principal and Interest Requirements
at September 30, 2022

	Annual Payment			
	<u>Interest Rate</u>	<u>Fiscal Year</u>	<u>Principal Payment</u>	<u>Interest Payment</u>
City of Bellevue Blaine County Sewer Construction Loan				
Waste Water Treatment Plant Revolving Promissory Note Series 2010 \$6,000,000, November 17, 2010 3.25% per annum				
	3.25%	2023	\$ 314,557	\$ 95,844
	3.25%	2024	324,636	85,764
	3.25%	2025	335,499	74,901
	3.25%	2026	346,491	63,909
	3.25%	2027	357,844	52,556
	3.25%	2028	369,465	40,935
	3.25%	2029	381,673	28,726
	3.25%	2030	394,179	16,221
	3.25%	2031	201,855	3,307
			<u>\$ 3,026,199</u>	<u>\$ 462,163</u>

The accompanying notes are a part of these financial statements.

WORKMAN & COMPANY

Office of
Accounting

2190 Village Park Avenue, Suite 300 • Twin Falls, ID 83301 • 208.733.1161 • Fax: 208.733.6100

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

November 11, 2022

To the Honorable Mayor and City Council
City of Bellevue, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the City of Bellevue, Idaho (City), as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the City of Bellevue, Idaho's basic financial statements, and have issued our report thereon dated November 11, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Bellevue, Idaho's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Workman & Company

WORKMAN AND COMPANY
Certified Public Accountants
Twin Falls, Idaho

MEETING MINUTES:

2022 Signed and approved meeting minutes from

City of Bellevue
Bellevue Urban Renewal Agency Minutes
ZOOM MEETING
October 27, 2021

4:31 PM

Chairman Sluder called the meeting to order. Commissioner's present were Jami Sluder and Doug Brown. Becky Duncan was absent. Staff present was Ashley Dyer BURA secretary and City Planner, Diane Shay Community Development Director, and John Kurtz Park Committee Chair was present for site visits.

Notice and Hearing Compliance:

Notice for this meeting was posted in accordance with Idaho Code 67-2343 by the following:

1. The agenda was posted at the Bellevue Post Office, the bulletin board, outside Bellevue City Hall and on the city website on October 22, 2021.

Brown made a motion that the agenda was noticed in compliance with 67-2343, Sluder seconded, and the vote was unanimous.

Consent Items:

The Agency approved minutes from September 29, meeting.

Brown made amendments to the minutes to include his discussion about the Broadford intersection as well as the city clean up event.

Brown made a motion to approve the AMENDED minutes from September 29, 2021, Sluder seconded, and the vote was unanimous.

Bills and Claims:

The Agency approved monthly claims submitted by the Treasurer- Invoice #192784

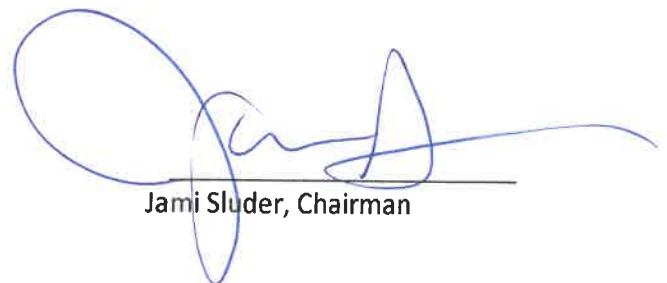
Brown made a motion to approve the claims, Sluder seconded, and the vote was unanimous.

Committee and Staff Discussion:

Next meeting is set for November 16, 2021, at 4pm to potentially approve bids for city projects

Brown moved to adjourn the meeting and move to the site visit at the city parks for discussion only, Sluder seconded, and the vote was unanimous.

Signed this 18th day of January, 2021.


Jami Sluder, Chairman

ATTEST:


Ashley Dyer, Secretary

City of Bellevue
Bellevue Urban Renewal Agency Minutes
ZOOM MEETING
January 18, 2022

4:15 PM

Vice Chairman Brown called the meeting to order because there were technical difficulties with the Chair. Commissioner's present were Jami Sluder, Doug Brown, and Becky Duncan. Staff present was Ashley Dyer BURA secretary and City Planner, and Diane Shay Community Development Director.

Notice and Hearing Compliance:

Notice for this meeting was posted in accordance with Idaho Code 74-204 the following:

1. The agenda was posted at the Bellevue Post Office, the bulletin board, outside Bellevue City Hall and on the city website on January 13, 2022.

Brown made a motion that the agenda was noticed in compliance with 74-204, Sluder seconded, and the vote was unanimous.

Consent Items:

Shay asked the Commission to table the Conflicts letter from Elam and Burke to a date certain of 2-8-22, due to a noticing flaw.

Brown made a motion to table the Conflicts letter from Elam and Burke to February 8, 2022, Duncan seconded, and the vote was unanimous.

The next item on the agenda is the resignation letter from Becky Duncan. Duncan told the Commission she has recently taken on a larger role at the High School which has made her have to give up something and sadly BURA was it.

Brown made a motion to accept into record the resignation letter from Becky Duncan, Sluder seconded, and the vote was unanimous.

The next item on the agenda is a discussion item regarding the park site visit that the Commission did in October 2021. Brown went over the items on the list for the parks and discussed how many of each item that is needed, including new picnic tables, benches, wood chips for playground etc.

The Commission agreed on the items to be placed on the next agenda in February to approve the financial funds to purchase the new items for the Bellevue Parks project.

Consent Items:

Brown made a motion to approve the minutes from September 21, 2021 and October 27, 2021. Duncan seconded, and the vote was unanimous.

Bills and Claims:

The Agency approved monthly claims submitted by the Treasurer for October/November

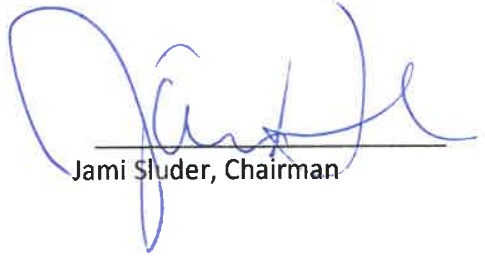
Brown made a motion to approve the claims, Duncan seconded, and the vote was unanimous.

Committee and Staff Discussion:

Next meeting is set for February 8, 2022, at 4pm to tentatively approve 2021 annual report and to approve financial funds for the park project.

Brown moved to adjourn the meeting, Duncan seconded, and the vote was unanimous.

Signed this 9th day of February, 2022.



Jami Sluder, Chairman

ATTEST:



Ashley Dyer, Secretary

City of Bellevue
Bellevue Urban Renewal Agency Minutes
ZOOM MEETING
February 8, 2022

4:03 PM

Chairman Sluder called the meeting to order. Commissioner's present were Jami Sluder, Doug Brown and new Commissioner John Carreiro. Staff present was Ashley Dyer BURA secretary and City Planner, Diane Shay Community Development Director, and John Kurtz Park Committee Chair.

Notice and Hearing Compliance:

Notice for this meeting was posted in accordance with Idaho Code 74-204 by the following:

1. The agenda was posted at the Bellevue Post Office, the bulletin board, outside Bellevue City Hall and on the city website on February 3, 2022.

Brown made a motion that the agenda was noticed in compliance with 74-204, Sluder seconded, and the vote was unanimous.

Consent Items:

The Agency approved Conflict Waiver submitted by Elam and Burke

Brown made a motion to approve the Conflict Waiver, Carreiro seconded, and the vote was unanimous.

The Agency Tentatively approved the 2021 Annual Report for a public Hearing on March 8, 2022.

Brown made a motion to tentatively approve 2021 Annual Report, Carreiro seconded, and the vote was unanimous.

The Agency approved proposed funds for Bellevue Parks projects and changed the not to exceed amount from \$19,800.00 to \$29,800.00, not to exceed \$30,000.00.

Carreiro made a motion to approve the park projects not to exceed amount of \$30,000.00, Sluder seconded that the vote was unanimous.

Brown made a motion to approve the minutes from January 18, 2022, Sluder seconded, and the vote was unanimous.

Bills and Claims:

The Agency approved monthly claims submitted by the Treasurer-

Brown made a motion to approve the claims, Sluder seconded, and the vote was unanimous.

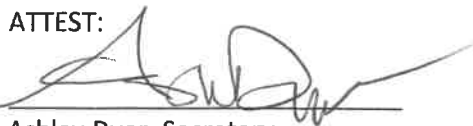
Committee and Staff Discussion:


Next public hearing is set for March 8, 2022, at 4pm to approve the 2021 Annual Report.

Brown moved to adjourn the meeting and move to the site visit at the city parks for discussion only, Sluder seconded, and the vote was unanimous.

Signed this 8th day of March, 2022.

ATTEST:


Ashley Dyer, Secretary


~~Jami Sluder~~, Chairman - VFS
Doug Brown

City of Bellevue
Bellevue Urban Renewal Agency Minutes
ZOOM MEETING
March 8, 2022

4:01 PM

Vice-Chairman Brown called the meeting to order. Commissioner's present were Doug Brown and new Commissioner John Carreiro. Jami Sluder was absent. Staff present was Ashley Dyer BURA secretary and City Planner, Diane Shay Community Development Director.

Notice and Hearing Compliance:

Notice for this meeting was posted in accordance with Idaho Code 74-204 by the following:

1. The agenda was posted at the Bellevue Post Office, the bulletin board, outside Bellevue City Hall and on the city website on March 3, 2022 and published in the Idaho Mountain express on February 23, 2022.

Brown made a motion that the agenda was noticed in compliance with 74-204, Carreiro seconded, and the vote was unanimous.

Consent Items:

Brown made a motion to approve the 2021 Annual Report, Carreiro seconded, and the vote was unanimous.

Brown made a motion to approve RESO No. 22-01 Annual Report, Carreiro seconded, and the vote was unanimous.

Carreiro made a motion to approve Minutes from February 8, 2022, Brown seconded, and the vote was unanimous.

Bills and Claims:

The Agency approved monthly claims submitted by the Treasurer-


Brown made a motion to approve the monthly claims submitted by the Treasurer for \$67.50, Carreiro seconded, and the vote was unanimous.

Committee and Staff Discussion:

Next hearing is TBD.

Signed this 10th day of April, 2022.

ATTEST:


Ashley Dyer, Secretary


Doug Brown, Vice-Chairman

City of Bellevue
Bellevue Urban Renewal Agency Minutes
ZOOM MEETING
July 7, 2022

4:00 PM

Chairman Sluder called the meeting to order. Commissioner's present were Doug Brown and John Carreiro. Jami Sluder was absent. Staff present was Ashley Dyer BURA secretary and City Planner.

Notice and Hearing Compliance:

Notice for this meeting was posted in accordance with Idaho Code 74-204 by the following:

1. The agenda was posted at the Bellevue Post Office, the bulletin board, outside Bellevue City Hall and on the city website on June 30, 2022

Brown made a motion that the agenda was noticed in compliance with 74-204, Sluder seconded, and the vote was unanimous.

Consent Items:

Brown made a motion to approve the proposed new signage for the city parks.

Sluder made a motion to approve the funds in the amount not to exceed \$5,000.00 to complete the public improvement project of updating park signage, additional clear creek services and new bark for the park playgrounds, Brown seconded, and the vote was unanimous.

Brown made a motion to approve Minutes from March 8, 2022, Sluder seconded, and the vote was unanimous.

Bills and Claims:

The Agency approved monthly claims submitted by the Treasurer-


Brown made a motion to approve the monthly claims submitted by the Treasurer for \$45.00, Carreiro seconded, and the vote was unanimous.


Committee and Staff Discussion:

Next hearing is July 26, 2022 to tentatively approve proposed 2023 Budget

Signed this 30th day of August, 2022.

ATTEST:


Ashley Dyer, Secretary


Doug Brown, Vice-Chairman

City of Bellevue
Bellevue Urban Renewal Agency Minutes
ZOOM MEETING
August 9, 2022

4:00 PM

Chairman Brown called the meeting to order. Commissioner's present were Doug Brown and John Carreiro. Jami Sluder was absent. Staff present was Ashley Dyer BURA secretary and City Planner.

Notice and Hearing Compliance:

Notice for this meeting was posted in accordance with Idaho Code 74-204 by the following:

1. The agenda was posted at the Bellevue Post Office, the bulletin board, outside Bellevue City Hall and on the city website on August 4, 2022

Brown made a motion that the agenda was noticed in compliance with 74-204, Carreiro seconded, and the vote was unanimous.

Consent Items:

The Commission amended the Capital Improvement amount to \$200,000 to put \$150,000 of that towards the city's current water meter project.

Brown made a motion to tentatively approve the 2023 BURA Budget of \$203,500.00, Carreiro seconded, and the vote was unanimous.

Brown made a motion to approve Minutes from July 7, 2022, Carreiro seconded, and the vote was unanimous.

Bills and Claims:

N/A


Committee and Staff Discussion:

Next hearing is August 30, 2022, to publicly approve 2023 Budget

Signed this 14th day of February, 2022.


Doug Brown, Vice-Chairman

ATTEST:


Ashley Dyer, Secretary

City of Bellevue
Bellevue Urban Renewal Agency Minutes
ZOOM MEETING
August 30, 2022

4:00 PM

Chairman Sluder called the meeting to order. Commissioner's present were Jami Sluder, Doug Brown and John Carreiro. Staff present was Ashley Dyer BURA secretary and City Planner.

Notice and Hearing Compliance:

Notice for this meeting was posted in accordance with Idaho Code 74-204 by the following:

1. The agenda was posted at the Bellevue Post Office, the bulletin board, outside Bellevue City Hall and on the city website on August 4, 2022
2. The Meeting was Published in the Idaho Mountain Express on August 17th and August 24th, 2022.

Brown made a motion that the agenda was noticed in compliance with 74-204, Carreiro seconded, and the vote was unanimous.

Consent Items:

Chairman Sluder opened the meeting to Public Comment. There was none. Chairman closed public comment.

Carreiro made a motion to approve the BURA 2023 budget, Brown Seconded, and the vote was unanimous.

Brown made a motion to approve BURA RESO 22-02-2023 BUDGET, Carreiro seconded, and the vote was unanimous.

Bills and Claims:

N/A

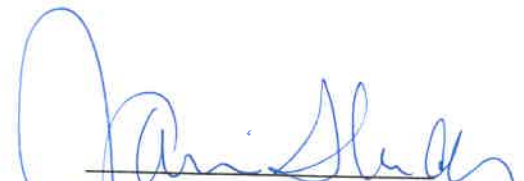
Committee and Staff Discussion:

Next hearing is TBD

Signed this 14th day of February, 2022.

ATTEST:


Ashley Dyer, Secretary


Jami Sluder, Chairman



Contact Information

City of Bellevue

115 E. Pine Street
Bellevue, ID 83313
208-788-2128

Ashley Dyer

Community Development Senior Planner/ BURA Secretary
adyer@bellevueidaho.us
208-788-2128- Ext. 1008

Marian Edwards

City Clerk/ BURA Treasurer
medwards@bellevueidaho.us
208-788-2128- Ext. 1002

Signed this _____ day of _____, 2023.

Jami Sluder, Chairman

Ashley Dyer, Secretary

BURA RESOLUTION NO. 23-01

BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF BELLEVUE, IDAHO:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BELLEVUE URBAN RENEWAL AGENCY, TO BE TERMED THE “ANNUAL REPORT RESOLUTION,” APPROVING THE ANNUAL REPORT OF THE URBAN RENEWAL AGENCY, FOR CALENDAR YEAR 2022; APPROVING THE NOTICE OF FILING THE ANNUAL REPORT TO THE CITY; DIRECTING THE CHAIR OR VICE-CHAIR TO SUBMIT SAID REPORT; AND PROVIDING AN EFFECTIVE DATE.

THIS RESOLUTION, made on the date hereinafter set forth by the Bellevue Urban Renewal Agency of Bellevue, Idaho, an independent public body corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, Chapter 20, Title 50, Idaho Code, as amended (the “Law”), a duly created and functioning urban renewal agency for Bellevue, Idaho, hereinafter referred to as the “Agency.”

WHEREAS, the City Council (“City Council”) of the city of Bellevue, Idaho (the “City”), after notice duly published, conducted a public hearing on the Urban Renewal Plan for the Revenue Allocation Area of the Bellevue Urban Renewal Agency (the “Plan”);

WHEREAS, following said public hearing the City Council adopted its Ordinance No. 2008-3 on December 3, 2007, approving the Plan and making certain findings;

WHEREAS, pursuant to Idaho Code Section 20-2006(c), the Agency is required to prepare an annual report and submit the annual report to the city, on or before March 31 of each year;

WHEREAS, Agency representatives took steps to publish notice and to provide a copy of the report for public review and comment;

WHEREAS, on March 14, 2023, pursuant to Idaho Code Section 50-2006(c), the Agency held a public meeting, properly noticed, to report these findings in the annual report and to take comments from the public at Bellevue City Hall, ZOOM meeting, 115 East Pine, Bellevue, Idaho, on the proposed annual report.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE BELLEVUE URBAN RENEWAL AGENCY, AS FOLLOWS:

Section 1: That the above statements are true and correct.

Section 2. That the annual report attached hereto as Exhibit A and the notice of filing the annual report attached hereto as Exhibit B are hereby approved and adopted by the Agency Board.

Section 3: That the Chair or Vice-Chair shall submit said annual report to the city of Bellevue, Idaho.

Section 4: That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED AND ADOPTED by the Bellevue Urban Renewal Agency, on _____, 2023. Signed by the Chair of the Board of Commissioners and attested by the Secretary to the Board of Commissioners, on _____, 2023.

APPROVED:

By _____
Jami Sluder, Chair

ATTEST:

By _____
Ashley Dyer, Secretary

City of Bellevue
Bellevue Urban Renewal Agency
February 14, 2023
ZOOM Online Meeting Minutes

Chair Sluder called the meeting to order at 4:00 p.m. Commissioner's present were Jami Sluder, Doug Brown and John Carreiro. Staff present was Ashley Dyer City Planner and BURA secretary.

Notice and Hearing Compliance:

Legal notice for this meeting was posted in accordance with Idaho Code §74-204 by the following:

The agenda was posted at the Bellevue Post Office, the bulletin board outside City Hall and on the city website and social media account on February 9, 2023. Commissioner Sluder made a motion that the notice was done in compliance with §74-204, Commissioner Brown seconded, and the vote was unanimous (3-0).

New Business:

1. Tentatively Approve the 2022 Annual Report – Exhibit A.

The Agency tentatively approved the 2022 Annual Report for a Public Hearing on March 14, 2023.

Commissioner Sluder made a motion to tentatively approve the 2022 Annual Report, Commissioner Carreiro seconded, and the vote was unanimous (3-0).

Approval of Minutes:

August 9, 2022
August 30, 2022

Commissioner Sluder made a motion to approve the minutes as submitted from the BURA meetings of August 9, 2022 and August 30, 2022, Commissioner Carreiro seconded, and the vote was unanimous (3-0).

Consent Item:

Next Meeting March 14, 2023 – Public Hearing Annual Report.

The Commission set the Public Hearing for March 14, 2013 at 4:00 p.m. to approve the 2022 Annual Report and added the August 9, 2020 and August 30, 2020 minutes to the Annual Report.

ADJOURN:

Commissioner Sluder made a motion to adjourn the meeting at 4:05 p.m., Commissioner Carreiro seconded, and the vote was unanimous (3-0).

Approved this _____ day of _____, 2023.

Jami Sluder, Chair

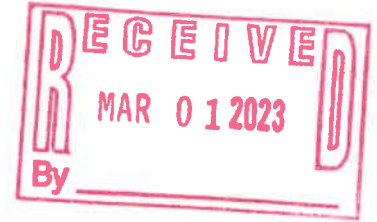
Ashley Dyer, Senior Planner

03/06/23

Bellevue Urban Renewal Agency
Claims Payable
As of March 16, 2023

Type	Date	Num	Memo	Amount	Balance
Athenian Partners LLC					0.00
Bill	03/16/2023	1078-BURA	Minutes Feb-14-2023	25.00	25.00
Total Athenian Partners LLC				25.00	25.00
Clear Creek Disposal					0.00
Bill	03/16/2023	0001576054	Museum Portable Restroom Oct 2022	83.39	83.39
Total Clear Creek Disposal				83.39	83.39
TOTAL				108.39	108.39

ATHENIAN PARTNERS



CONSULTANT SERVICES
Municipal Consulting and Advisory Services

Hours Worked February 1 - February 28, 2023

TROY BUTZLAFF (Municipal Consulting/Advisory Services)

<u>DATE</u>	<u>HOURS</u>
2/1/23	1
2/2/23	2
2/3/23	2
2/6/23	2
2/7/23	3
2/13/23	4
2/14/23	1
2/16/23	3
2/21/23	2
2/23/23	2
2/24/23	3
2/27/23	2
2/28/23	1
TOTAL	28@\$35/hour = \$980.00

EXPENSES

N/A

ANNA GRANDYS (Minute Taking Services)

<u>DATE</u>	<u>HOURS</u>	
2/6/23	3.5	P&Z
2/14/23	1	BURA
2/21/23	2.5	P&Z
TOTAL	7 @\$25/hour = \$175.00	

TOTAL THIS INVOICE: \$1,155.00

BURA PORTION = \$25⁰⁰

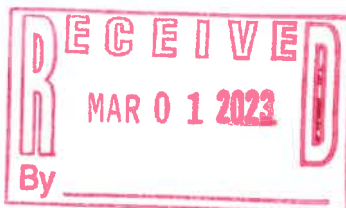


PO Box 130
Ketchum, ID 83340
Phone 208.726.9600
Fax: 208.726.8041

STATEMENT/INVOICE

INVOICE NO.	0001576054
PAGE	1
DATE	Oct-27-22
CUSTOMER NO.	104187
SITE NO.	18
REFERENCE NO.	957

TO: CITY OF BELLEVUE BURA
PO BOX 825
BELLEVUE, ID 83313



SERVICE DATE	CODE	DESCRIPTION	REFERENCE	QTY	AMOUNT
		Balance forward :			\$92.33
		Payments :			\$92.33
		Adjustments :			\$0.00
		Invoices :			(\$8.94)
		(0018)			
		CITY OF BELLEVUE/BELLEVUE MUSEUM			
		204 MAIN ST N, BELLEVUE ID			
		Serv #001 Liquid Waste 70.00			
27 - Oct		Portable Restroom Service		1.00	\$92.33
		01Oct22-31Oct22			

Payment due upon receipt of this invoice. 1.5% per month (18% per annum) late charge on balances over 30 days from date of invoice.
Payments received after invoice date are not reflected.
To ensure proper credit, please include your account number on your check and include the bottom portion of this invoice. When making payment on multiple accounts, please include the account numbers and the amounts of payment.

Account Status

CURRENT	31-60 DAYS	61-90 DAYS	OVER 90 DAYS
\$0.00	\$0.00	\$0.00	\$83.39

We reserve the right to suspend waste removal service without notice on any past due account.

TOTAL THIS INVOICE \$92.33

PLEASE PAY THIS AMOUNT \$83.39

Remit to:	
INVOICE NO.	0001576054
PAGE	1
DATE	Oct-27-22
CUSTOMER NO.	104187
SITE NO.	18
REFERENCE NO.	957



PO Box 130
Ketchum, ID 83340
Phone 208.726.9600
Fax: 208.726.8041

AMOUNT OF REMITTANCE

See reverse side for credit card payment options.

REMARKS

INCLUDE INVOICE STUB OR CUSTOMER & SITE NUMBER W/ PAYMENT. LIKE US ON FACEBOOK
ALL RECURRING CREDIT CARD & ACH PAYMENTS WILL BE PROCESSED ON THE 15TH.

City of Bellevue
Bellevue Urban Renewal Agency
Financial Statements
As of 2/28/2023
Period 5 - FY2023



2:56 PM

03/07/23

Accrual Basis

Bellevue Urban Renewal Agency
Profit & Loss Budget vs. Actual
October 2022 through February 2023

	Oct '22 - Feb 23	Budget	\$ Over Budget	% of Budget
Income				
41001 · Carryover Prior Year	0.00	200,000.00	-200,000.00	0.0%
41000 · Property Assessments	72,687.64	50,000.00	22,687.64	145.4%
41200 · Personal Property Replacement	909.19	0.00	909.19	100.0%
45100 · Interest Income	4,263.15	1,000.00	3,263.15	426.3%
Total Income	77,859.98	251,000.00	-173,140.02	31.0%
Gross Profit	77,859.98	251,000.00	-173,140.02	31.0%
Expense				
OPERATING EXPENSES				
55000 · Legal & Accounting	400.00	3,000.00	-2,600.00	13.3%
56700 · Publishing/Advertising	0.00	300.00	-300.00	0.0%
56800 · Office Supplies/Repairs	0.00	200.00	-200.00	0.0%
Total OPERATING EXPENSES	400.00	3,500.00	-3,100.00	11.4%
CAPITAL OUTLAY EXPENSES				
58100 · Improvement & Construction	0.00	200,000.00	-200,000.00	0.0%
Total CAPITAL OUTLAY EXPENSES	0.00	200,000.00	-200,000.00	0.0%
Total Expense	400.00	203,500.00	-203,100.00	0.2%
Net Income	77,459.98	47,500.00	29,959.98	163.1%

2:56 PM

03/07/23

Accrual Basis

Bellevue Urban Renewal Agency

Balance Sheet

As of February 28, 2023

	Feb 28, 23
ASSETS	
Current Assets	
Checking/Savings	
10003 · LGIP BURA Savings Fund 3594	439,109.25
10002 · DL EVANS X1714	2,970.00
Total Checking/Savings	442,079.25
Total Current Assets	442,079.25
TOTAL ASSETS	442,079.25
LIABILITIES & EQUITY	
Equity	
32000 · Unrestricted Net Assets	364,619.27
Net Income	77,459.98
Total Equity	442,079.25
TOTAL LIABILITIES & EQUITY	442,079.25

2:56 PM

03/07/23

Accrual Basis

Bellevue Urban Renewal Agency
Cash Position vs Previous Year
As of February 28, 2023

	<u>Feb 28, 23</u>	<u>Feb 28, 22</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
10003 · LGIP BURA Savings Fund 3594	439,109.25	359,502.14	79,607.11	22.1%
10002 · DL EVANS X1714	2,970.00	2,450.35	519.65	21.2%
Total Checking/Savings	<u>442,079.25</u>	<u>361,952.49</u>	<u>80,126.76</u>	<u>22.1%</u>
Total Current Assets	<u>442,079.25</u>	<u>361,952.49</u>	<u>80,126.76</u>	<u>22.1%</u>
TOTAL ASSETS	<u>442,079.25</u>	<u>361,952.49</u>	<u>80,126.76</u>	<u>22.1%</u>
LIABILITIES & EQUITY	0.00	0.00	0.00	0.0%

2:56 PM

03/07/23

Bellevue Urban Renewal Agency
Check Detail
October 2022 through February 2023

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Bill Pmt -Check	1048	12/21/2022	Workman And Company, PLLC	10002 · DL EVANS X1714		-400.00
Bill	FY202...	12/21/2022		55000 · Legal & Accounting	-400.00	400.00
TOTAL					-400.00	400.00

2:55 PM

03/07/23

Bellevue Urban Renewal Agency

Reconciliation Detail

10002 · DL EVANS X1714, Period Ending 02/28/2023

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						2,500.00
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	02/15/2023			X	470.00	470.00
Total Deposits and Credits					470.00	470.00
Total Cleared Transactions					470.00	470.00
Cleared Balance					470.00	2,970.00
Register Balance as of 02/28/2023					470.00	2,970.00
Ending Balance					470.00	2,970.00

Bellevue Urban Renewal Agency
Reconciliation Detail
10003 · LGIP BURA Savings Fund 3594, Period Ending 02/28/2023

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						437,958.78
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	02/01/2023			X	1,150.47	1,150.47
Total Deposits and Credits					1,150.47	1,150.47
Total Cleared Transactions					1,150.47	1,150.47
Cleared Balance					1,150.47	439,109.25
Register Balance as of 02/28/2023					1,150.47	439,109.25
Ending Balance					1,150.47	439,109.25