

BELLEVUE URBAN RENEWAL AGENCY (BURA)

RESOLUTION NO. 24-04

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BELLEVUE URBAN RENEWAL AGENCY, TO BE TERMED THE “**ANNUAL APPROPRIATION RESOLUTION**,” APPROPRIATING SUMS OF MONEY AUTHORIZED BY LAW AND DEEMED NECESSARY TO DEFRAY ALL EXPENSES AND LIABILITY OF THE URBAN RENEWAL AGENCY, FOR THE **FISCAL YEAR COMMENCING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025**, FOR ALL GENERAL, SPECIAL AND CORPORATE PURPOSES; DIRECTING THE CHAIRMAN TO SUBMIT THE RESOLUTION AND BUDGET TO THE CITY OF BELLEVUE AND ANY OTHER ENTITY ENTITLED TO A COPY OF THE RESOLUTION AND BUDGET; AND PROVIDING AN EFFECTIVE DATE.

THIS RESOLUTION, made on the date hereinafter set forth by the Bellevue Urban Renewal Agency of Bellevue, Idaho, an independent public body, corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, Chapter 20, Title 50, Idaho Code, as amended (hereinafter the “Law”) and the Local Economic Development Act, Chapter 29, Title 50, Idaho Code, as amended (hereinafter the “Act”), a duly created and functioning urban renewal agency for Bellevue, Idaho, hereinafter referred to as the “Agency.”

WHEREAS, the City Council of the city of Bellevue, Idaho, on August 20, 2019, after notice duly published, conducted a public hearing on the Urban Renewal Plan for the Revenue Allocation Area of the Bellevue Urban Renewal Agency (the “Plan”);

WHEREAS, following said public hearing the City Council adopted its Ordinance No. 2008-03 on December 11, 2003, approving the Plan and making certain findings;

WHEREAS, pursuant to Idaho Code §§ 50-2006, 50-2903(5) and 50-1002, the Agency prepared a budget and the Agency tentatively approved estimated revenues and expenditures for the fiscal year commencing October 1, 2024, and ending September 30, 2025, by virtue of its action at the Agency’s Board meeting on August 6, 2024.

WHEREAS, the Agency has previously published notice of a public hearing to be conducted on August 6, 2024, at 4:00 p.m., at Bellevue City Hall, 115 East Pine, Bellevue, Idaho, pursuant to the Notice of Public Hearing published July 24, 2024 and July 31, 2024, a copy of which is attached hereto and incorporated herein as Exhibit A;

WHEREAS, pursuant to Idaho Code § 50-2006, the Agency is required to pass an annual appropriation resolution and submit the resolution to the city of Bellevue, Idaho, on or before September 1, 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE BELLEVUE URBAN RENEWAL AGENCY, AS FOLLOWS:

Section 1: That the above statements are true and correct.

Section 2. That the sums of money, or as much thereof as may be authorized by law, needed or deemed necessary to defray all expenses and liabilities of the Agency, as set forth in Exhibit A- Notice of Public Hearing for Fiscal Year 2025, which is annexed hereto and by reference made a part of this Resolution, and was published on July 24 and July 31, 2024. Those sums of money are hereby

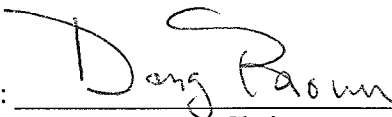
appropriated for the general, special, and corporate purposes and objectives of the Agency for the fiscal year commencing October 1, 2024 and ending on September 30, 2025.

Section 3: That the Chair shall submit this Resolution and Budget to the City of Bellevue, Idaho, on or before September 1, 2024.

Section 4: That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED AND ADOPTED by the Bellevue Urban Renewal Agency, on August 6, 2024, and signed by the Chair of the Board of Commissioners and attested by the Secretary to the Board of Commissioners, on August 6, 2024.

APPROVED:

By: 
Doug Brown, Chair

ATTEST:

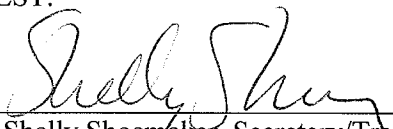
By: 
Shelly Shoemaker, Secretary/Treasurer

EXHIBIT A TO RESOLUTION 24-04

NOTICE OF PUBLIC HEARING BEFORE THE BELLEVUE URBAN RENEWAL AGENCY (BURA) FOR PROPOSED BUDGET FOR FISCAL YEAR 2024-2025

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Idaho Code 50-1002, for consideration of the proposed budget for fiscal year beginning October 1, 2024, and ending September 30, 2025, will be held at Bellevue City Hall located at 115 Pine Street, Bellevue, Idaho, and via telecommunication on Tuesday, August 6, 2024, beginning at 4:00 p.m. Please check the City website, www.bellevueidaho.us, for instructions for telecommunication meeting access. All interested persons are invited to attend this public hearing in person or via telecommunication devices and shall be given an opportunity to comment on the proposed budget or may submit written comment to the City of Bellevue, PO Box 825, Bellevue, Idaho 83313 prior to 5:00 p.m. Wednesday July 31, 2024. Copies of the proposed budget are available on the City website, www.bellevueidaho.us.

EXPENDITURES	Actual FY23	Budget FY24	Proposed Budget FY25
Legal and Accounting	\$ 1,070	\$ 3,000	\$ 15,000
Consulting		\$ 30,000	\$ 50,000
Other Expenses	\$ 1,635	\$ 600	\$ 7,400
Capital Outlay	\$ 4,983	\$ 320,000	\$ 350,000
Total Expenditures:	\$ 7,688	\$ 353,600	\$ 422,400

REVENUES	Actual FY2023	Budget FY2024	Proposed Budget FY2025
Property Taxes	\$ 102,483	\$ 50,000	\$ 75,000
Interest Income	\$ 16,369	\$ 1,000	
Other Revenues/Carryover	\$ 1,818	\$ 200,000	\$ 909
Total Revenues:	\$ 120,670	\$ 251,000	\$ 75,909

The proposed expenditures and revenues for fiscal year 2024-2025 were tentatively approved by the BURA on Tuesday, June 18, 2024. Any person needing special accommodations to participate in the above noticed meeting should contact Bellevue City Hall, 115 Pine St., Bellevue, ID 83313 or telephone 208-788-2128 at least twenty-four (24) hours prior to the meeting.

Shelly Shoemaker, BURA Secretary/Treasurer
Publish Idaho Mountain Express
July 24 and 31, 2024