

BURA
AGENDA and NOTICE
Tuesday, August 30, 2022, at 4 P.M.
PUBLIC ZOOM ONLINE MEETING
BELLEVUE CITY HALL
115 East Pine, Bellevue, Idaho
Topic: BURA MEETING- PUBLIC HEARING
Time: Aug 30, 2022 04:00 PM Mountain Time (US and Canada)
Join Zoom Meeting
<https://us02web.zoom.us/j/82112546524?pwd=YzhNVDNVekJqM2QrQUZBaI>Fyc01XZz09>

Meeting ID: **821 1254 6524**
Passcode: **889960**
One tap mobile
+1-253-215-8782US (Tacoma)
+1-346-248-7799 US (Houston)

4:00 PM CALL TO ORDER

• **NOTICE AND HEARING COMPLIANCE:**

The notice and agenda were posted in accordance with Idaho Code §74-204, prior to the meeting, at the Bellevue Post Office, on the bulletin board of City Hall, on the City website and on the city's social media account on August 25, 2022. The meeting was published in the Idaho Mountain Express on August 10 and August 24, 2022.

Suggested Motion- I move that the agenda and notice for the August 30, 2022 meeting was done in accordance with Idaho Code §74-204.

PUBLIC HEARING:

- **ACTION ITEM-** Approve the 2023 Budget- Exhibit A
Suggested Motion- I move to approve 2023 BUDGET

- **ACTION ITEM-** Approve RESOLUTION #22-02- FY23
Suggested Motion- I move to approve RESO#22-02

CONSENT ITEMS:

- **ACTION ITEM-** Approval of Minutes from August 9, 2022
Suggested Motion- I move to approve minutes from 8-9-22

ADJOURN Please Note: The agenda is subject to revisions. Anyone needing assistance to attend or participate should contact Bellevue City Hall prior to the meeting at 208-788-2128. Committee packets will be available online at www.bellevueidaho.gov

BELLEVUE URBAN RENEWAL AGENCY- EXHIBIT A

BUDGET FY23

		FINAL	BUDGET	FINAL	BUDGET	FINAL	BUDGET	FINAL	BUDGET	FINAL	BUDGET	FINAL	BUDGET	FINAL	BUDGET
		2017	2018	2019	2019	2020	2020	2021	2021	2022	2022	2023			
	INCOME														
	CARRYOVER														
41001	BURA	0	15,000	0	20,550	0	40,000	0	40,000	0	32,750	0	200,000		
41000	PROPERTY	35527.36	18,000	53,470.08	45,000	50,701	45,000	51,260	45,000	66,638	45,000	85,331	50,000		
41200	INCOME BURA	3.77	0	20.81	15	31	15	2,369	1000	758	1,000	856	1,000		
	TOTAL INCOME	35,531.13	18,000	53,491	45,015	50,732	85,015	53,629	85,000	67,396	78,750	86,187	251,000		
	OPERATING EXPENSES														
52000	CITY ATTORNEY	100	100	0	0	500	0	0	0	0	0	0	0		
55000	LEGAL/ACCOUNTING	438.5	2500	1,120	2600	4,416	2600	1,295	3500	1000	3,000	795	3,000		
56000	MEMBERSHIP/DUES	366.44	2000	0	2000	0	2000	0	0	0	0				
56500	POSTAGE	50	0	50	0	50	0	50	0	0	0	0			
56700	PUBLISHING/ADVERTISING	366.44	800	0	900	333	900	0	400	330	250	50	300		
56800	Office Supplies/Repairs	1000	0	0	4749	500		500	0	500	0	140	200		
	TOTAL OPERATING EXPENSES	366.44	6,450	1,120	5,550	9,498	6,550	1,295	4,400	1,330	3,750	985	3,500		
	SUB-TOTAL: OPERATING EXPENSES	366.44	6,450	1,120	5,550	9,498	6,550	1,295	4,400	1,330	3,750	985	3,500		
	CAPITAL OUTLAY EXPENSES														
58100	IMPROVEMENT & CONST	0	26550	60000	2775	50000	21051	20,000	0	75,000	21,433	200,000			
	TOTAL CAPITAL OUTLAY	0	26,550	60,000	2775	50,000	21,051	20,000	0	75,000	21,433	200,000			
	TOTAL EXPENSES	366.44	33,000	1,120.00	65,550	12,273	56,550	22,346	24,400	1,330	78,750	22,418	203,500		
	INCOME MINUS EXPENSES	35,164.69	0	52,371	20,535	38,459	28,465	31,283	61,600	66,066	0	63,769	47,500		

4:35 PM
08/08/22
Accrual Basis

Bellevue Urban Renewal Agency
Profit & Loss Budget vs. Actual
October 2021 through July 2022

	Oct '21 - Jul 22	Budget	\$ Over Budget	% of Budget
Income				
41001 · Carryover Prior Year	0.00	32,750.00	-32,750.00	0.0%
41000 · Property Assessments	84,518.57	45,000.00	39,518.57	187.8%
41200 · Personal Property Replacement	812.82			
45100 · Interest Income	856.21	1,000.00	-143.79	85.6%
Total Income	86,187.60	78,750.00	7,437.60	109.4%
Gross Profit	86,187.60	78,750.00	7,437.60	109.4%
Expense				
OPERATING EXPENSES				
55000 · Legal & Accounting	795.00	3,000.00	-2,205.00	26.5%
56700 · Publishing/Advertising	49.68	250.00	-200.32	19.9%
56800 · Office Supplies/Repairs	139.98	500.00	-360.02	28.0%
Total OPERATING EXPENSES	984.66	3,750.00	-2,765.34	26.3%
CAPITAL OUTLAY EXPENSES				
58100 · Improvement & Construction	21,433.45	75,000.00	-53,566.55	28.6%
Total CAPITAL OUTLAY EXPENSES	21,433.45	75,000.00	-53,566.55	28.6%
Total Expense	22,418.11	78,750.00	-56,331.89	28.5%
Net Income	63,769.49	0.00	63,769.49	100.0%

4:34 PM

08/08/22

Accrual Basis

Bellevue Urban Renewal Agency
Balance Sheet
As of July 31, 2022

	<u>Jul 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
10003 · LGIP BURA Savings Fund 3594	339,252.02
10002 · DL EVANS X1714	26,172.82
Total Checking/Savings	<u>365,424.84</u>
Total Current Assets	<u>365,424.84</u>
TOTAL ASSETS	<u>365,424.84</u>
LIABILITIES & EQUITY	
Equity	
32000 · Unrestricted Net Assets	301,655.35
Net Income	63,769.49
Total Equity	<u>365,424.84</u>
TOTAL LIABILITIES & EQUITY	<u>365,424.84</u>

4:33 PM

08/08/22

Bellevue Urban Renewal Agency
Reconciliation Detail
10003 · LGIP BURA Savings Fund 3594, Period Ending 07/31/2022

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						359,938.97
Cleared Transactions						
Checks and Payments - 1 item						
Transfer	07/05/2022			X	-20,951.15	-20,951.15
Total Checks and Payments						-20,951.15
Deposits and Credits - 1 item						
Deposit	07/01/2022			X	264.20	264.20
Total Deposits and Credits						264.20
Total Cleared Transactions						-20,686.95
Cleared Balance						-20,686.95
Register Balance as of 07/31/2022						339,252.02
Ending Balance						339,252.02

4:34 PM

08/08/22

Bellevue Urban Renewal Agency
Reconciliation Detail
10002 · DL EVANS X1714, Period Ending 07/31/2022

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						5,919.47
Cleared Transactions						
Checks and Payments - 3 items						
Bill Pmt -Check	07/14/2022	1041	Pilot Rock	X	-20,951.15	-20,951.15
Bill Pmt -Check	07/14/2022	1039	Advantage Signs & ...	X	-482.30	-21,433.45
Bill Pmt -Check	07/14/2022	1040	Clear Creek Disposal	X	-92.33	-21,525.78
Total Checks and Payments					-21,525.78	-21,525.78
Deposits and Credits - 2 items						
Transfer	07/05/2022			X	20,951.15	20,951.15
Deposit	07/25/2022			X	20,827.98	41,779.13
Total Deposits and Credits					41,779.13	41,779.13
Total Cleared Transactions					20,253.35	20,253.35
Cleared Balance					20,253.35	26,172.82
Register Balance as of 07/31/2022					20,253.35	26,172.82
New Transactions						
Checks and Payments - 1 item						
Bill Pmt -Check	08/08/2022	1042	Clear Creek Disposal		-92.33	-92.33
Total Checks and Payments					-92.33	-92.33
Total New Transactions					-92.33	-92.33
Ending Balance					20,161.02	26,080.49

BURA RESOLUTION NO. 22-02

BY THE BOARD OF COMMISSIONERS OF THE URBAN RENEWAL AGENCY OF BELLEVUE, IDAHO:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE BELLEVUE URBAN RENEWAL AGENCY, TO BE TERMED THE “ANNUAL APPROPRIATION RESOLUTION,” APPROPRIATING SUMS OF MONEY AUTHORIZED BY LAW AND DEEMED NECESSARY TO DEFRAY ALL EXPENSES AND LIABILITY OF THE URBAN RENEWAL AGENCY, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2022, AND ENDING SEPTEMBER 30, 2023, FOR ALL GENERAL, SPECIAL AND CORPORATE PURPOSES; DIRECTING THE CHAIRMAN TO SUBMIT THE RESOLUTION AND BUDGET TO THE CITY OF BELLEVUE AND ANY OTHER ENTITY ENTITLED TO A COPY OF THE RESOLUTION AND BUDGET; AND PROVIDING AN EFFECTIVE DATE.

THIS RESOLUTION, made on the date hereinafter set forth by the Bellevue Urban Renewal Agency of Bellevue, Idaho, an independent public body, corporate and politic, authorized under the authority of the Idaho Urban Renewal Law of 1965, Chapter 20, Title 50, Idaho Code, as amended (hereinafter the “Law”) and the Local Economic Development Act, Chapter 29, Title 50, Idaho Code, as amended (hereinafter the “Act”), a duly created and functioning urban renewal agency for Bellevue, Idaho, hereinafter referred to as the “Agency.”

WHEREAS, the City Council of the city of Bellevue, Idaho, on August 20, 2019, after notice duly published, conducted a public hearing on the Urban Renewal Plan for the Revenue Allocation Area of the Bellevue Urban Renewal Agency (the “Plan”);

WHEREAS, following said public hearing the City Council adopted its Ordinance No. 2008-03 on December 11, 2003, approving the Plan and making certain findings;

WHEREAS, pursuant to Idaho Code §§ 50-2006, 50-2903(5) and 50-1002, the Agency prepared a budget and the Agency tentatively approved estimated revenues and expenditures for the fiscal year commencing October 1, 2022, and ending September 30, 2023, by virtue of its action at the Agency’s Board meeting on August 30, 2022;

WHEREAS, the Agency has previously published notice of a public hearing to be conducted on Tuesday, August 30, 2022, at 4 PM., at Bellevue City Hall, 115 East Pine, Bellevue, Idaho, pursuant to the Notice of Hearing published August 10, 2022, and August 24 2022, a copy of which is attached hereto and incorporated herein as Exhibit A;

WHEREAS, pursuant to Idaho Code § 50-2006, the Agency is required to pass an annual appropriation resolution and submit the resolution to the city of Bellevue, Idaho, on or before September 1, 2022.

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE BOARD OF COMMISSIONERS OF THE BELLEVUE URBAN RENEWAL AGENCY, AS FOLLOWS:

Section 1: That the above statements are true and correct.

Section 2. That the sums of money, or as much thereof as may be authorized by law, needed or deemed necessary to defray all expenses and liabilities of the Agency, as set forth in **Exhibit A- Budget FY23**, which is annexed hereto and by reference made a part of this Resolution, which was published on August 10, 2022, and August 24, 2022. Those sums of money are hereby appropriated for the general, special, and corporate purposes and objectives of the Agency for the fiscal year commencing October 1, 2022 and ending on September 30, 2023.

Section 3: That the Chairman shall submit this Resolution and Budget to the City of Bellevue, Idaho, on or before September 1, 2022.

Section 4: That this Resolution shall be in full force and effect immediately upon its adoption and approval.

PASSED AND ADOPTED by the Bellevue Urban Renewal Agency, on _____, 2022. Signed by the Chairman of the Board of Commissioners and attested by the Secretary to the Board of Commissioners, on _____, 2022.

APPROVED:

By _____
Jami Sluder, Chairman of the Board

ATTEST:

By _____
Ashley Dyer, Secretary