

BELLEVUE URBAN RENEWAL 2017 ANNUAL REPORT



Kathleen Clark
Bellevue City Clerk
City of Bellevue
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Executive Summary

2017 BURA Board Members:

Ned Burns, Chairman
Becky Duncan
Melanie Dahl
Brian Bourgette

Staff Members:

Diane Shay, Community Development Director
Amanda Karst, City Clerk



BURA

The BURA organization implements programs of redevelopment and needed public improvements within the City of Bellevue's Revenue Allocation Area. Project decisions are in conjunction with the *Bellevue Urban Renewal Plan*, adopted by Bellevue City Council in 2006. BURA financing is separate from the City's budget and comes from a combination of annual revenue funds, bond proceeds and other sources.

2017 Highlights

- ◆ BURA approved to commit \$8K to Mountain Rides for Main Street bus stop improvements
- ◆ BURA approved the adoption of the 2018 Fiscal Year Annual Budget on August 24, 2017.

Agendas

AGENDA
Bellevue Urban Renewal Agency
SPECIAL MEETING

Friday, March 31, 2017 – 9:00am
Bellevue City Hall, 115 Pine Street

Call to Order: 9:00 am

Notice and Hearing compliance:

The notice and agenda were posted at least 24 hours prior to the meeting in accordance with Idaho Code § 74-204 at the Bellevue Post Office, on the bulletin board of City Hall and on the city website on March 29, 2017.

Notice of this Public Hearing was in accordance with Idaho Code §50-2006 by publishing notice of hearing in the Idaho Mountain Express on March 22, 2017.

New Business:

Public Hearing - 2016 Annual Report

Discussion/Decision:

ADJOURN

AGENDA
Bellevue Urban Renewal Agency
SPECIAL MEETING

Thursday, August 10, 2017 – 9:00am
Bellevue City Hall, 115 Pine Street

Call to Order: 9:00 am

Notice and Hearing compliance:

The notice and agenda were posted 24 hours prior to the meeting in accordance with Idaho Code § 74-204 at the Bellevue Post Office, on the bulletin board of City Hall and on the city website on August 9, 2017.

New Business:

FY 2018 Tentative Budget

FY 2018 Meeting Template

Discussion/Decision:
availability for special meeting Final Budget Hearing 8-24 or 8-25-2017
availability for November meeting with Elam & Burke PA

ADJOURN

Needs for special accommodations to participate in the public meetings shall be sent to Bellevue City Clerk at 208-788-2128 or akarst@bellevueidaho.us

AGENDA
Bellevue Urban Renewal Agency
SPECIAL MEETING

Thursday, August 24, 2017 – 9:00am
Bellevue City Hall, 115 Pine Street

Call to Order: 9:00 am

Notice and Hearing Compliance:

The notice and agenda were posted 24 hours prior to the meeting in accordance with Idaho Code § 74-204 at the Bellevue Post Office, on the bulletin board of City Hall and on the city website on August 23, 2017.

New Business:

Public Hearing: FY 2018 Budget

Ordinance #BURA-10 FY 2018 Annual Appropriations

ADJOURN

Proposed Meeting Calendar 2018

Bellevue Urban Renewal Agency

07/20/2018

Proposed FY 2018 Meeting Calendar

Date	Task
August 2017	<p>Two Meetings:</p> <ol style="list-style-type: none"> 1. Tentatively Approve Budget 2. Public Hearing on Budget
November _____, 2017	<p>Elam & Burke strategic plan presentation discuss project proposal form Audit engagement letter (if necessary)</p>
February _____, 2018	<ol style="list-style-type: none"> 1. Tentatively approve Annual Financial Report <p>meet publication requirements for report</p>
March _____, 2018	<p>Public Hearing to take comment on the Annual Financial Report, approve report</p> <p>*project proposals review</p>
April _____, 2018	<p>*project proposals review</p> <p>*approve payables and previous FY 18 minutes</p>
July _____, 2018	<p>Tentatively approve FY 2019 Budget</p> <p>meet publication requirements for budget</p>
August _____, 2018	<p>Public Hearing on FY 2019 Budget</p> <p>adopt budget</p>

11:01 AM

07/20/18

Accrual Basis

BURA
Balance Sheet
As of September 30, 2017

	<u>Sep 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
US Bank Checking	96,999.30
Total Checking/Savings	<u>96,999.30</u>
Total Current Assets	<u>96,999.30</u>
TOTAL ASSETS	<u>96,999.30</u>
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	60,647.46
Net Income	36,351.84
Total Equity	<u>96,999.30</u>
TOTAL LIABILITIES & EQUITY	<u>96,999.30</u>

11:00 AM

07/20/18

Accrual Basis

BURA
Profit & Loss
October 2016 through September 2017

	<u>Oct '16 - Sep 17</u>
Income	
Property Assessments	35,527.36
Personal Property Replacement	1,625.65
Interest Income	3.77
Total Income	<hr/> 37,156.78
Expense	
OPERATING EXPENSES	
Legal & Accounting	438.50
Publishing/Advertising	<hr/> 366.44
Total OPERATING EXPENSES	<hr/> 804.94
Total Expense	<hr/> 804.94
Net Income	<hr/> <u>36,351.84</u>

BELLEVUE URBAN RENEWAL

2018 Tentative Budget

		ACTUAL 2014	BUDGET 2015	FINAL 2015	BUDGET 2016	FINAL 2016	BUDGET 2017	BUDGET 2018	Ref #
INCOME									
4000 40	CARRYOVER BURA	7,100.00	2,000.00	2,000.00	8,500	8,500	8,500.00	15,000.00	
4103 40	PROPERTY	16,277.41	10,000.00	21,287.30	16,000	27,739	16,000.00	18,000.00	
4105 40	INTEREST INCOME BURA	0.65	5.00	1.26		\$2	0.00	0.00	
TOTAL INCOME		23,378.06	12,005.00	23,288.56	24,500	36,241	24,500.00	33,000.00	
PAYROLL									
TOTAL PAYROLL EXPENSE		0.00	0.00	0.00	0	0	0.00	0.00	
OPERATING EXPENSES									
5110 40	POSTAGE	0.00	0.00	0.00	100	0	100.00	50.00	
5030 40	REPAIRS & MAINT	0.00	300.00	0.00	1,000	0	1,000.00	1000	#1
5100 40	PUBLISHING/ADVERT	383.28	500.00	1,074.80	800	467	800.00	800.00	
5150 40	CITY ATTORNEY	0.00	150.00	0.00	150	0	150.00	100.00	
5161 40	LEGAL/ACCOUNTING	400.00	500.00	400.00	500	400	500.00	2,500.00	#2
5165 40	MEMBERSHIP/DUES	141.05	250.00	120.05	2,000	245	2,000.00	2,000.00	#3
TOTAL OPERATING EXPENSES		924.33	1,700.00	1,594.85	4,550	1,112	4,550.00	6,450.00	
SUB-TOTAL: OPERATING EXPENSE w/PAYROL		924.33	1,700.00	1,594.85	4,550	1,112	4,550.00	6,450.00	
CAPITAL OUTLAY EXPENSES									
5650 40	IMPROVEMENT & CONST	3,474.85	10,305.00	4,869.08	19,950	0	19,950.00	26550.00	#4
TOTAL CAPITAL OUTLAY		3,474.85	10,305.00	4,869.08	19,950	0	19,950.00	26,550.00	
TOTAL EXPENSES		4,399.18	12,005.00	6,463.93	24,500	1,112	24,500.00	33,000.00	
INCOME MINUS EXPENSES		18,978.88	0.00	16,824.63	0	35,129	0.00	0.00	

Explanation

#1	Solar battery for rapid flashing light		
#2	annual audit fee, additional support from Elam & Burke PA		
#3	RAI Dues & Legislative Laws		
#4	Flashing crosswalk @ Brandies totaling\$19950.00		
	\$6600 for new Improvement and Construciton projects in FY 2018		

BELLEVUE URBAN RENEWAL AGENCY

ORDINANCE #BURA - 10

AN ORDINANCE OF THE BELLEVUE URBAN RENEWAL AGENCY, BELLEVUE, IDAHO, ENTITLED THE ANNUAL APPROPRIATION ORDINANCE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2017, AND ENDING SEPTEMBER 30, 2018, APPROPRIATING THE SUM OF THIRTY-THREE THOUSAND DOLLARS (\$33,000) TO DEFRAY THE EXPENSES AND LIABILITIES OF THE BELLEVUE URBAN RENEWAL AGENCY, BELLEVUE, IDAHO, FOR SAID FISCAL YEAR; AUTHORIZING A LEVY OF A SUFFICIENT TAX UPON THE TAXABLE PROPERTY WITHIN THE BELLEVUE URBAN RENEWAL AGENCY, BELLEVUE, IDAHO; SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SAID APPROPRIATION IS MADE; AND PROVIDING FOR AN EFFECTIVE DATE.

THE BELLEVUE URBAN RENEWAL AGENCY, BELLEVUE DOES HEREBY ORDAIN AS FOLLOWS:

SECTION 1: The sum of \$33,000 shall be, and the same is hereby appropriated to defray the necessary expenses and liabilities of the Bellevue Urban Renewal Agency, Bellevue, Idaho, for the fiscal year beginning October 1, 2017.

SECTION 2: The object and purpose for which such appropriations are made, and the amount of each object and purpose, are as follows:

OPERATING EXPENSES	\$6,450
CAPITAL IMPROVEMENT PROJECTS	<u>\$26,550</u>
TOTAL EXPENDITURES	<u>\$33,000</u>

SECTION 3: A general tax levy on all taxable property within the Bellevue Urban Renewal District, City of Bellevue, Idaho, shall be levied in an amount allowed by law for the general purposes of said District for the fiscal year beginning October 1, 2017.

SECTION 4: This ordinance shall be in full force and effect from and after its passage, approval and publication according to law.

PASSED AND ADOPTED BY THE BELLEVUE URBAN RENEWAL AGENCY AND APPROVED BY THE CHAIRMAN THIS 24th DAY OF AUGUST 2017.



Ned Burns, Chairman

ATTEST:



Amanda Karst, City Clerk

Ord #BURA-10