

**CITY OF BELLEVUE, IDAHO  
RESOLUTION NO. 2391**

**RESOLUTION OF THE CITY OF BELLEVUE, IDAHO, AUTHORIZING THE TREASURER  
TO RELEASE \$28,272.59 FROM STRAHORN PHASE 2 BOND SAVINGS (LGIP 4037) TO  
STRAHORN PARTNERS, LLC**

**WHEREAS**, the City of Bellevue (“City”) is a duly organized municipality corporation of the State of Idaho; and

**WHEREAS**, Strahorn Partners, LLC (“Strahorn”), has deposited with the City pursuant to an approved Security Agreement approved pursuant to Resolution 2354, funds to insure actual construction of required improvements in an amount not less than one hundred fifty percent (150%) of the estimated costs; and

**WHEREAS**, the Security Agreement provides that funds shall be released to Strahorn upon inspection and approval of the City Engineer that improvements have been installed according to applicable ordinances, regulations, plans and specifications.

**WHEREAS**, Strahorn has completed all installation improvements pursuant to the Security Agreement and has requested release of the remaining funds held for said purpose in the amount of twenty six thousand twenty one point zero dollars (\$26,021), plus interest accrued of two thousand two hundred fifty one dollars and 59 cents (\$2,251.59), for a total balance of twenty-eight thousand two hundred seventy two dollars and 59 cents (\$28,272.59).

**WHEREAS**, the City Engineer has approved the release of the balance of funds held in Strahorn Phase 2 Bond Savings 4037.

**NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BELLEVUE, IDAHO, AS FOLLOWS:**

The City of Bellevue, Idaho, shall authorize the Treasurer to release twenty-eight thousand two hundred seventy two dollars and 59 cents (\$28,272.59) from Strahorn LGIP 4037 account to Strahorn Partners LLC.

**PASSED** by the Bellevue Common Council and signed by the Mayor this 23<sup>rd</sup> day of September 2024.



  
Chris Johnson, Mayor

**ATTEST:**

  
Michelle K. Snarr, City Clerk

<u>ROLL CALL</u>	<u>AYE</u>	<u>NAY</u>
Council Member Carreiro	<u>X</u>	_____
Council Member Giordani	<u>X</u>	_____
Council Member Leahy	<u>X</u>	_____
Council Member Mahoney	<u>X</u>	_____
Council Member Obenauf	<u>X</u>	_____
Council Member Shay	<u>X</u>	_____