

**CITY OF BELLEVUE, IDAHO
RESOLUTION NO. 2379**

**RESOLUTION OF THE CITY OF BELLEVUE, IDAHO, AUTHORIZING THE TREASURER
TO RELEASE \$71,441 FROM STRAHORN PHASE 2 BOND SAVINGS (LGIP 4037) TO
STRAHORN PARTNERS LLC**

WHEREAS, the City of Bellevue ("City") is a duly organized municipality corporation of the State of Idaho; and,

WHEREAS, Strahorn Partners, LLC ("Strahorn"), has deposited with the City pursuant to an approved Security Agreement approved pursuant to Resolution 2354, funds to insure actual construction of required improvements in an amount not less than one hundred fifty percent (150%) of the estimated costs; and,

WHEREAS, the Security Agreement provides that partial funds shall be released to Strahorn upon inspection and approval of the City Engineer that improvements have been installed according to applicable ordinances, regulations, plans and specifications; and,

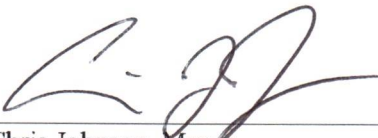
WHEREAS, Strahorn has completed the installation of fencing and has requested release of the portion of funds held for said purpose in the amount of \$71,441; and,

WHEREAS, the City Engineer has approved the release of said street funds in the amount of \$71,441.

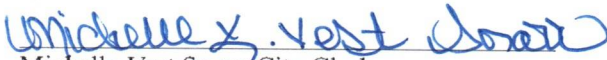
NOW THEREFOR, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BELLEVUE, IDAHO, AS FOLLOWS:

The City of Bellevue, Idaho, shall authorize the Treasurer to release \$71,441 from Strahorn LGIP 4037 account to Strahorn Partners LLC.

PASSED AND ADOPTED by the Bellevue Common Council and signed by the Mayor this 10th day of June 2024.


Chris Johnson, Mayor

ATTEST:


Michelle Vest Snarr, City Clerk



ROLL CALL

	AYE	NAY
Council Member Carreiro	<u>X</u>	_____
Council Member Giordani	<u>X</u>	_____
Council Member Leahy	<u>X</u>	_____
Council Member Mahoney	<u>X</u>	_____
Council Member Obenauf	<u>Absent</u>	_____
Council Member Shay	<u>X</u>	_____